

ALL INDIA FEDERATION OF TAX PRACTITIONERS JOURNAL

VOLUME 23 | No. 11 | February 2021

Chairperson

Smt. Prem Lata Bansal

Co-Chairman

Shri Ashok Chandak

Members

Shri Janak K. Vaghani

Shri Kishor Vanjara

Shri Pradip Kapasi

Editor

Shri K. Gopal

Joint Editors

Shri Ajay R. Singh

Mrs. Anjana Singh

Associate Editors

Shri C. B. Thakar

Shri Nishith Gandhi

JOURNAL COMMITTEE

Chairman

Shri Mitesh Kotecha

Convenor

Ms. Neelam Jadhav

Members

Shri Kuntal Parekh

Shri Sandeep Goyal

Shri V. P. Gupta

Shri Vinayak Patkar

Ex-Officio

National President

Shri M. Srinivasa Rao

Dy. President

Shri D. K. Gandhi

Secretary General

Shri S. S. Satyanarayana

Treasurer

Shri Vijay Kewalramani



All India Federation of Tax Practitioners

215, Rewa Chambers, 31, New Marine Lines, Mumbai 400 020

Tel.: 2200 6342 /43 / 4970 6343 | E-mail: aiftpho@gmail.com | Website: www.aiftponline.org



ALL INDIA FEDERATION OF TAX PRACTITIONERS

VISION STATEMENT

- The All India Federation of Tax Practitioners (AIFTP) shall always be bound to promote the welfare of fraternity, maintain Ethics, impart Education and achieve excellence in knowledge.
- AIFTP shall be instrumental in promoting Ethics amongst the Professionals in dealing with all stakeholders viz. clients, Government and Statutory Authorities.
- AIFTP shall be instrumental in promoting Education in the fields of taxation, corporate and all other relevant laws.
- AIFTP shall endeavour to instigate and encourage the professionals to achieve excellence in practice and knowledge in the fields of Fiscal and corporate laws and the services provided by the professionals
- AIFTP shall be the voice of the assesses and the tax professional fraternity which will be heard by regulatory authorities and Government departments through appropriate representations.
- AIFTP shall pursue to tap membership across the length and breadth of the country and connect the tax professionals

MISSION STATEMENT

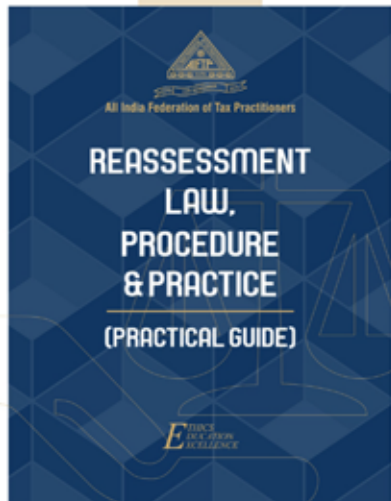
Our mission for the year 2021 is as under:

- To reach the goal of 10000 members during the year.
- To enroll Tax practitioners from across the length and breadth of the country and to ensure members from the remotest area are connected with the Federation.
- To liaison with the Ministry of Finance, Ministry of Corporate Affairs, CBDT, CBIC, MCA, All Tribunals and Revenue departments to include AIFTP as one of the discussion partners and to be involved in the decision making process.
- To conduct NTC every 2 months in every zone.
- To ensure due Public Relations for the Federation so as to give it visibility across

THEME: AIFTP IN 45TH YEAR SERVICE TO MAN KIND IS OUR BUSINESS

E^{THICS}
DU**CATION**
X**CCELLENCE**

About Latest Publication of AIFTP



This publication is dedicated to
Late Justice Dr. B. P. Saraf, Former Chief Justice, Jammu and Kashmir High Court

We are pleased to announce the release of the E-publication by the All India Federation of Tax Practitioners titled “**Reassessment – Law, Procedure & Practice (Practical Guide)**” by Hon’ble Mr. Justice Vineet Saran, Judge, Supreme Court of India at 23rd Virtual National Convention held on 5th December, 2020.

This is a unique publication which is dedicated to the fond memory of Honourable Justice Late Dr. B. P. Saraf, Former Chief Justice, Jammu and Kashmir High Court.

This publication is edited by Dr. K. Shivaram, Sr. Advocate, Mumbai, who has shared his experience and knowledge. This publication is authored by Shri Ajay R. Singh, Advocate, Mumbai, who appears regularly before the ITATs and the Hon’ble High Courts across India.

This publication was designed taking feedback from the readers of the detailed article on “A Comprehensive Guide to the law of Reopening of assessments” published in the years 2012 and 2018 on AIFTP journal/ www.itatonline.org. It had received a great response that an updated article was again published in July 2020 on www.itatonline.org. Considering overwhelming response the publication committee of the AIFTP proposed a comprehensive publication for the benefit of tax professionals. This publication has 26 chapters.

This Print edition has taken shape after an extensive research on the subject undertaken by Ajay R. Singh, Advocate under guidance of Dr. K. Shivaram Senior Advocate.

It is a unique publication in simple language simplifying and explaining step wise various issues relating to reassessment, right from issuance of notice by the Assessing officer. The author has explained step wise procedure to be followed on receipt of such notice, remedies available and care to be taken while drafting reply to the notices. This publication covers the widest possible expanse of the subject in all its finer aspects.

The list of legal principle culled out from various decisions and independent chapter on each issue are immense value addition to this publication. The exhaustive contents of the book are aimed at providing research based comprehensive and issue wise write up on the subject of reassessment. The subject wise and section wise index will aid in swift search of case laws on the issue.

All important concepts and propositions affirmed by various Courts and Tribunals has been analysed and discussed threadbare. All important Case laws on each issue are selected having precedent values which are very much relevant to the tax practitioners and tax payers across the country.

The subject wise and section wise index will aid in swift search of case laws on the issue. This publication will serve as a useful reference to tax professionals, tax payers and also tax administration.

This publication will serve as a useful reference to the tax professionals in their day-to-day practice.

This publication would be an invaluable treasure in the library of tax professionals.

The publication is free to all.

Please find below the link, from where you can download the pdf file of the said E-Publication and also view the same in flip format.

<https://aiftponline.org/wp-content/themes/the-bootstrap/reassessment/>

We are also pleased to announce that the author has agreed to answer issues relating Reassessment upto 31-1-2021. Questions may be e-mailed to aiftpo@gmail.com

Also hard copies are available in our Office and is given FREE to Members from office of the Federation. Outstation Members may send their request to the HO with the courier charges of Rs. 100/- only. The publication shall be supplied on First come first serve basis till the stock exists.

Please make all cheques / draft payable to “All India Federation of Tax Practitioners”. **Kindly get confirmation of availability of the publication from the office of the Federation before sending the courier charges.**

TAXMANN
The Tax and Company Law Experts

GST 2021 Publications



Scan & Buy

- ▶ **GST Manual**
with GST Law Guide & Digest of Landmark Rulings
- ▶ **GST Tariff**
with GST Rate Reckoner
- ▶ **GST - Ready Reckoner**
V.S. Datey
- ▶ **GST - How to Meet Your Obligations**
S.S. Gupta
- ▶ **GST - E-Way Bill**
V.S. Datey
- ▶ **GST - Input Tax Credit**
V.S. Datey
- ▶ **GST on Works Contract & Real Estate Transactions**
V.S. Datey
- ▶ **GST - Audit & Annual Return**
Aditya Singhania
- ▶ **GST - e-Invoicing**
Aditya Singhania
- ▶ **GST Acts**
with Rules/Forms & Notifications.
- ▶ **GST Acts**
with Rules & Forms
- ▶ **GST Acts**
(Paperback Pocket Edition)

ALSO AVAILABLE

- ▶ **GST Mini Ready Reckoner**
Akhlil Singla, Pavan Kumar Gaur, Mayank Goel
- ▶ **GST Made Easy**
Arpit Haldia
- ▶ **GST Law and Practice**
Arpit Haldia, Mohd. Salim
- ▶ **GST Case Laws Digest**
- ▶ **GST on Works Contract & Other Construction/EPC Contracts**
Sudipta Bhattacharjee, Rishab Prasad, Abhishek Garg
- ▶ **GST Practice Manual**
Aditya Singhania
- ▶ **GST Search Seizure & Arrest**
Arpit Haldia, Prateek Gattani
- ▶ **Law Relating to GST**
Divya Bansal
- ▶ **GST Practitioners' Question Bank with Quick Exam Guide**
Divya Bansal
- ▶ **GST Refunds**
Aditya Singhania
- ▶ **Maharashtra GST Acts with Rules & Case Laws Digest**

• **Mumbai**

35, Bodke Building, Ground Floor, MG Road,
Opp. Mulund Railway Station, Mulund (W), Mumbai - 400080 (INDIA)
Phone : 022-25934806/07/09, 91-9619668669, 91-9322247686
Email : sales.mumbai@taxmann.com

• **Chennai**

Mobile : +91-8939009948, 9324444746
Email : sales.chennai@taxmann.com

• **Bengaluru**

Mobile : +91-9986950066, 08939009948
Email : sales.bengaluru@taxmann.com

• **Kochi**

Mobile : +91-9324444746, 9322247686
Email : sales.kochi@taxmann.com

• **Goa**

Mobile : +91-7045453852, 9322247686
Email : sales.panaji@taxmann.com

Registered with Registrar of Newspaper for India under R. No. MAHENG/1999/5918

Printed by Karkala Shivaram Kittanna Published by Karkala Shivaram Kittanna on behalf of All India Federation of Tax Practitioners (name of owner) and Printed at Finesse Graphics & Prints Pvt. Ltd. 309, Parvati Industrial Premises, Sun Mill Compound, Lower Parel, Mumbai - 400 013. (name of the printing press with address) and Published at All India Federation of Tax Practitioners, 215 Rewa Chambers, 31, New Marine Lines, Mumbai - 400 020 (full address of the place of publication). Editor: Kandarpa Gopal.

If undelivered, please return to:



ALL INDIA FEDERATION OF TAX PRACTITIONERS
215, Rewa Chambers, 31, New Marine Lines, Mumbai - 400 020

To