

GUIDELINES FOR ASSOCIATE MEMBERS AND CORPORATE MEMBERS

1. The following five types of Associate members can be considered by the Executive Committee for admission as Associate member.

a) Associate Corporate Members

Any Company, Corporation, Partnership firm, Hindu Undivided Family, Association of Persons is eligible to become Associate Member of AIFTP

The admission fee will be Rs. 500/- and the subscription will be

For five years	Rs. 5,000/-
For ten years	Rs. 7,500/-
For fifteen years	Rs. 11,500/-
For twenty years	Rs. 15,000/-

b) Associate Association Members

Any Professional Organisation or Charitable Organisation may become Associate Member, by paying subscription of Rs. 3,500/-.

c) Associate Individual Members

- i) Any individual who is well educated and of age exceeding 25 years, not the Tax Practitioner

can become life member by paying subscription of Rs. 5,000/-.

- ii) Any individual who is practising as Company Secretary, Cost Accountant, Management Accountancy, other profession relating to commerce, industry and economics may be eligible to become life member by paying subscription of Rs. 2,500/-

d) Associate Student Member

Any person who is major and not eligible to be a member of AIFTP and who is pursuing his education as a student of law, Chartered Accountant, Cost and Management Accountancy, Company Secretaries or Commerce or economics or business management or information technology will be eligible to be an Associate Student Member by paying subscription of Rs. 1,500/-. Within six years of becoming the student member, he may opt to become life member by paying the difference of subscription fees prescribed for person eligible to become a Member of the AIFTP.

e) Foreign National

Any foreign national who is qualified to practice law or Accountancy or management in their respective country may become Associate Member of AIFTP. The subscription will be Rs. 10,000/- and actual reimbursement of postal expenses. The postage for the year shall be charged on or before 30th June of each year.

f) Foreign Professional Organisation

Any foreign Professional Organisation may become member of Association by paying subscription of Rs. 20,000/-. The postage for the year shall be separately charged on or before 30th June of each year,

2. RIGHTS AND PRIVILEGES

Associate Member will be entitled to a copy of the Journal and rights to attend the educational programmes. Other rights privileges and obligations of the Associate Member will be same as that of Members of the AIFTP except that an Associate Member shall not have a right to vote and to contest in elections for the National Executive and Regional Management Committee and such other rights as may be decided by the National Executive Committee from time to time.

3. CESSATION OF ASSOCIATE MEMBERSHIP

An Associate Member of the AIFTP shall cease to be an Associate Member in the following circumstances:

- i) upon death/ dissolution/ liquidation/cessation as a corporate entity.
- ii) if he/ it has tendered his/its resignation by a notice in writing
- iii) if he is expelled by the Federation for good cause,
- iv) upon expiry of the period specified in 1(a).

4. EXPULSION OF AN ASSOCIATE MEMBER

- a) If an associate member refuses or neglects to comply with any of the Rules or Regulations of the AIFTP or is guilty of any act or conduct which the National Executive Committee in its sole and absolute discretion considers to be injurious to the credit, welfare, reputation or interest of the AIFTP, such member shall be liable to expulsion by a resolution passed at a meeting of the said Committee duly convened and held for the purpose, provided that not less than two-thirds of the total number of members of the National Executive Committee for the time being shall have voted in favour of the expulsion and provided further that at least fourteen days before the meeting at which such motion is to be moved, notice of the proposal for his expulsion has been dispatched to such Associate Member at the address registered with the AIFTP. The member shall at such meeting have the opportunity of making oral or written submission as he/it may think fit.
- b) The resolution of the National Executive Committee expelling an Associate Member shall be final and binding. Upon such resolution being passed, he shall cease to be an Associate Member of the AIFTP and shall have no claim against the AIFTP or the National Executive Committee whatsoever.

5. POWER TO REMOVE DIFFICULTIES

If any difficulty arises in giving effect to the provisions of any clause of the memorandum or to any Rules and Regulations or as to the interpretation or implementation thereof the decision of the National Executive Committee shall be final.

6. ENABLING PROVISION

In order not to restrict the powers and provision referred to above, if at any point of time it is felt that the progress of the profession or of the Association requires certain decisions or actions the National Executive Committee will have unrestricted power in the interest of the profession or of the Association to take such decisions and/or to carry on such activity as it may decide by appropriate Resolution.

