

ALL INDIA FEDERATION OF TAX PRACTITIONERS
RANKA BEST TAX SEMINAR
RUNNING TROPHY AND AWARD RULES

1. GENERAL

Best Tax Seminar Running Trophy and Award has been introduced by the All India Federation of Tax Practitioners, Mumbai (in short 'the Federation') and sponsored by Ranka Public Charitable Trust, Ranka House, Opposite Soni Hospital, Jawaharlal Nehru Marg, Jaipur - 302 004 (Telephone numbers 620 083 and 621 303) (in short 'Ranka Trust') with effect from the calendar year 1994 for encouraging the Federating Units of the Federation and other tax professional associations to convene, organise and hold tax seminars, tax symposium, tax conferences, workshops (in short 'seminar') for educating tax practitioners all over the country and to update knowledge of members of the Federation.

2. ELIGIBILITY

All Association members, zonal offices of the Federation and other tax Bar associations/Tax Consultants Associations/Branches of the Institute of Chartered Accountants of India and other tax professional associations organising or convening or holding tax seminar, tax symposium, tax conference, workshop (in short 'seminar') in collaboration with or under the banner of the Federation shall be eligible to apply for Best Tax Seminar Running Trophy and Award provided they are found eligible for selection and fulfil other terms and conditions laid down in this behalf. The National

convention organised by the Federation with the help of any Association members or the zonal offices of the Federation shall not be eligible for consideration.

3. RUNNING TROPHY AND AWARD

- i) The winner shall be provided a Running Trophy carrying its name and year. It would be returnable by the winner to the Federation within three months of the close of the calendar year.
- ii) The winner shall be provided a Best Tax Seminar Award.
- iii) The winner shall be awarded a cash assistance of Rs. 5,000 or the actual amount of loss, whichever is lower.
- iv) The runner shall be awarded an annual award and a cash assistance of Rs.2,000 or the actual amount of loss, whichever is lower.
- v) All organising Associations shall be presented certificates.

4. SELECTION

- i) The award will be made strictly on the basis of merit by a duly constituted Selection Committee. The decision of Selection Committee will be final and no correspondence in this regard will be entertained. The decision of Selection Committee shall not be liable to be challenged on any ground.
- ii) The Federation shall nominate Selection Committee constituted of representatives of the Federation and of the Ranka Trust.

5. SELECTION COMMITTEE

- i) The Selection Committee shall consist of the following members :
 - i) President of the Federation – ex officio
 - ii) Secretary General of the Federation – ex officio
 - iii) Chairman of Ranka Trust – ex officio
 - iv) Hon. Secretary of Ranka Trust – ex officio
 - v) Three members to be nominated by the National Executive of the Federation.
- ii) The tenure of the Committee shall be co-terminus with that of the President and other office bearers of the Federation.
- iii) The Committee meeting shall be presided over by the President and in his absence by the Secretary General and in his absence by any member appointed by the members present at the meeting to be the Chairman of the meeting.
- iv) The quorum for the meeting shall be three members present in person.
- v) It shall be open to the President to circulate to the members the relevant papers for consideration and decision, if it is not feasible to convene a meeting.
- vi) (a) The decision of the Committee shall be taken by the majority of the members present and voting, each member having a single vote. However, in the event of a tie the President, Secretary General or the Chairman who presides over the meeting shall have a casting vote.

- (b) The same procedure set out in sub-clause (vi) clause (vi) above shall be applied to clause (v) wherein circulation is resorted to.

- vii) In the event of the death, insolvency, resignation or physical incapacity of any member of the Committee, the vacancy shall be filled in by the National Executive Committee of the Federation.

6. EVALUATION PROCEDURE

The entries will be graded on the basis of their performance at the various levels and the merit list will be prepared after taking into account the following aspects of the seminar, viz.

- (a) The ability and standing of the faculties and chairman in the exposition and elucidation of the topics assigned to them.
- (b) The quality and content of the papers prepared and presented.
- (c) The importance and relevance of the topics chosen and expounded.
- (d) Time and opportunities allowed for floor participation by the delegates.
- (e) The quality and content of brain storming sessions and the standing and erudition of the faculties and the co-ordinator for the session.
- (f) The infrastructure and facilities provided at the venue of the seminar.
- (g) Hospitality and housing of the faculties and delegates and family members accompanying them and transport facilities.

- (h) Opportunities provided for fellowship and get together to know each other participating in the Seminar.
- (i) The quality and professional efficiency shown in conducting the inaugural and valedictory functions and the dignitaries invited for the same.
- (j) The number and level of the delegates attending.
- (k) Financial viability and success as a fund raising effort.
- (l) Any other relevant circumstances deemed fit by the Committee.

6. MISCELLANEOUS

- (i) The Federation have the right to make amendments/alterations/additions/deletions in these rules whenever they think it necessary.
- (ii) The Selection Committee shall be at liberty to frame its procedure.
- (iii) The Selection Committee shall furnish first and second ranking of the seminars by 30th June of each year and same shall be accepted and acted upon by the Federation.

