



## All India Federation of Tax Practitioners

215, Rewa Chambers, 31, New Marine Lines,  
Mumbai 400 020. Tel.: 22006342/43/49706343

E-mail: aiftpho@gmail.com | Website: www.aiftponline.org



# AIFTP TIMES

Volume 14 | No. 5 | May 2023

### FORTHCOMING PROGRAMMES

Date & Month	Programme	Place
6th May, 2023	One Day National Tax Conference	Ghaziabad
13th May, 2023	National Executive Committee Meeting	Indore
13th & 14th May, 2023	Two Day National Tax Conference (Central Zone)	Indore
15th, 17th, 22nd, 24th, 26th & 27th May, 2023	6 days Direct Tax Home Refresher Course (Central Zone)	Webinar
20th May, 2023	Full Day Mega Tax Conference (Central Zone)	Bhilwara
27th & 29th May, 2023	National Spiritual Conference (Central Zone)	Mount Abu
2nd to 10th June, 2023	International Study Tour to Vietnam	Vietnam
17th June, 2023	One Day Conference (Western Zone)	Thane
24th June, 2023	National Tax Conference (Southern Zone)	Tirupathi
30th June, 2023	National Tax Conference (Central Zone)	Raipur
7th July 2023	National Executive Committee Meeting	Chennai
7th & 8th July, 2023	National Tax Conference (Southern Zone)	Chennai
15th & 16th July 2023	National Tax Conference (Northern Zone)	Amritsar
4th & 5th August, 2023	National Tax Conference (Southern Zone)	Bengaluru
12th, 13th & 14th August, 2023	Residential Refresher Course (Southern & Central Zone)	Rameswaram
15th August, 2023	Independence Day Celebrations	All Zones
20th August, 2023	National Tax Conference (Central Zone)	Alwar
27th August, 2023	One Day Conference (Eastern Zone)	Rourkela
2nd & 3rd September, 2023	National Tax Conference at (Northern Zone)	Vrindavan
October, 2023	Residential Refresher Course (Berhampur) (Odisha) (Eastern Zone)	Gopalpur
7th & 8th October, 2023	AIFTP's Interzone Sports Meet, Chandigarh (Northern Zone)	Chandigarh
26th & 27th November 2023	Dev Deepawali (Northern Zone)	Varanasi
22nd December, 2023	EOGM (Eastern Zone)	Kolkata
23rd & 24th December, 2023	National Convention (Eastern Zone)	Kolkata

NOTE: Detailed programmes will be uploaded on our website and will be circulated on WhatsApp and mail, as and when the same are announced.

### FOR ANY QUERIES MEMBERS MAY CONTACT ANY OF THE FOLLOWING OFFICE BEARERS

Name	Designation	Mobile	E-mail
PANKAJ GHIYA, ADV.	National President	9829013626	pankajghiyaipur@gmail.com
NARAYAN P. JAIN, ADV.	Deputy President	9830951252	npjainadv@gmail.com
RAJESH MEHTA, CA.	Secretary General	9827036956	rajeshmehta_indore@yahoo.com
VINAY KUMAR JOLLY, ADV.	Treasurer	9414043300	jolly0450@yahoo.com

## Photo Gallery of activities in the month of April 2023





## Photo Gallery of activities in the month of April 2023



## ALL INDIA FEDERATION OF TAX PRACTITIONERS

### Activities held in the month of April, 2023 all over the country

6 to 8-4-2023	CZ	Residential Refresher Course at Chitrakoot jointly with Tax Advocates & Consultants Association, Rewa. National President Adv. Pankaj Ji Ghiya was Chief Guest Technical Session were held alongwith visit to various places such as Ram Darshan, Sphatik Shila, Hanuma Dhara, etc. More than 150 participants attended the RRC and it was one of the memorable RRC.
6-4-2023	SZ	Webinar on GST Baton passing from 2022-23 to 2023-24 Key Aspects in association with Karnataka State Tax Practitioners Association. CA. Siddeshwar Yelamali, Bengaluru was the speaker. Adv. G. Natarajan, Chennai was the Moderator. The said webinar was attended by more than 100 participants.
8-4-2023	CZ	National Seminar on Direct & Indirect Taxes at Gwalior jointly with Tax Bar Association, Gwalior and Madhya Pradesh Tax Law Bar Association, M.P. Hon'ble Mr. Justice J. K. Maheshwari, Judge, Supreme Court of India inaugurated the seminar as Chief Guest. There were various Technical Sessions on Direct and Indirect Taxes. The said conference was attended by around 300 participants.
15-4-2023	WZ	One Day Conference on GST & Income Tax at Ahmedabad in association with Tax Advocates Association Gujarat. The said conference was inaugurated by Hon'ble Mrs. Justice Manuben M. Bhatt, Judge, Gujarat High Court as Chief Guest and Shri Aniket S. Talati, President, ICAI as Guest of Honour. It was attended by more than 150 participants.
18-4-2023	NZ	A delegation of All India Federation of Tax Practitioners, Northern Zone led by the Zone Chairman Mr. O. P. Shukla met Principal Commissioner of Income Tax Kumar Sanjay (IRS) and felicitated for promotion to Chief Commissioner of Income Tax and discussed the delayed appeal of Income Tax appeal. Advocates Arvind Shukla, Anand Pandey, Prakash Gupta, Atanu Adhikari, Ashutosh Singh and Sanjay Verma etc. were included in the Northern Zone delegation.
22-4-2023	SZ	One Day National Tax Conference at Vishakapatnam in association with Visakha Tax Practitioners and Consultants' Association, Visakhapatnam; A. P. Tax Practitioners & Consultants Association, Guntur; & A. P. Tax Bar Association, Vijayawada. The said Conference inaugurated by Hon'ble Sri. Justice R. Raghunandan Rao, Judge, A. P. High Court as Chief Guest, Smt. G. Sridevi, Chairperson, A. P. VAT Appellate Tribunal, Visakhapatnam as Guest of Honours and Shri M. R. R. Reddy, Principal Commissioner, Visakhapatnam, Central GST as Special Invitee. It was attended by more than 350 participants.
29-4-2023	WZ	National Executive Committee Meeting at SOU (Kevadia) was hoisted by Western Zone.
29 & 30-4-2023	WZ	National Tax Conference at SOU - Kevadia in association with Central Gujarat Chamber of Tax Consultants; Tax Advocates Association Gujarat & Bharuch District Federation of Tax Practitioners. The inauguration of the said Conference was by Hon'ble Mr. Justice Rajesh Bindal, Judge, Supreme Court of India as Chief Guest and Hon'ble Mr. Justice Bhargav Karia, Judge, Gujarat High Court as Guest of Honour. There were 5 Technical Sessions on Direct and Indirect Taxes followed by Brains' Trust Session and Valedictory Session. A complimentary trip to Statue of Unity (SOU), Laser show, Narmada Arati, etc. were also organized for all the delegates on 28-4-2023. The said conference was attended by more than 250 delegates.

# NATIONAL TAX CONFERENCE GHAZIABAD

Organized by  
ALL INDIA FEDERATION OF TAX PRACTITIONERS (NZ)  
&  
GHAZIABAD BRANCH OF CIRC OF ICAI

**THEME: KNOWLEDGE IS DIVINE**

**on 6th May 2023**

VENUE: IMS ENGINEERING COLLEGE, N.H. 24, NEAR VEDANTA FARM HOUSE, DASNA ROAD, GHAZIABAD.

## CHIEF GUEST

Hon'ble Mr. Justice PANKAJ MITTAL (Judge Supreme Court of India)

## GUEST OF HONOUR

Hon'ble Mr. Justice PIYUSH AGARWAL  
(Judge Allahabad High Court)  
Advocate PANKAJ GHIYA National President (AIFTP)

## ESTEEMED GUESTS

CA Anuj Goyal  
(Central Council Member ICAI)  
CA Gyan Chand Mishra  
(Central Council Member ICAI)  
CA Nitin Gupta  
(Vice Chairman Regional Council Member CIRC)

Adv D.K. Gandhi  
Immediate Past President (AIFTP)  
Adv M.S. Rao  
Past President (AIFTP)  
Adv Narayan P. Jain Deputy President (AIFTP)  
CA Rajesh Mehta  
National Secretary General (AIFTP)  
Adv Vinay K Jolly  
National Treasurer (AIFTP)

## PATRON

Adv Prem Lata Bansal Past President (AIFTP)

## Members Organizing Committee

Adv Dr. Naveen Rattan  
National V P (AIFTP)

Adv O P Shukla  
(Chairman AIFTP NZ)

Adv Sandeep Goyal  
(Vice Chairman AIFTP NZ)

CA Puneet K. Singh  
(Secretary AIFTP NZ)

## ALL INDIA FEDERATION OF TAX PRACTITIONERS (NZ)

Adv. Jain Roop Jain (Conf. Chairman)  
Adv. Vikas Vats (Conf. Secretary)  
Adv. Deep Gupta (Conf. Vice Chairman)  
Adv. Vinod Kumar (Conf. Vice Chairman)

## GHAZIABAD BRANCH OF CIRC OF ICAI

CA Manish Agarwal (Chairman)  
CA Navandu Garg (Vice Chairman)  
CA Ankit Goel (Secretary)  
CA Abhay Kansal (Treasurer)  
CA Vibhor Jindal (CICSA Chairman)

## CONFERENCE ADVISOR

Adv H C Bhatia  
Adv. Mukul Gupta  
Adv. K.C. Kaushik  
Adv V P Gupta  
CA A.K. Shrivastava

Adv Arvind K Sharma  
CA H.L. Madan (Past Zone Chairman)  
Adv Ajay Sinha  
CA M M Bhasin  
Adv Simmi Ratan

## CONFERENCE COMMITTEE

Adv Shri Harsh Pandey  
Adv Shilpi Satyapriya Satyam  
Adv Pooja Talwar  
Adv Anupam Jain  
Adv Amit Madan  
Adv Ashish Agarwal

Adv. Pradeep Kumar Tyagi  
Adv Sanjay Kumar Tyagi  
Adv Sanjay Kumar Verma  
CA Drone Bhardwaj  
CA Pankul Gupta

## PROGRAM DETAILS

Registration Fellowship and Breakfast	8:30 to 9:30
Flag Hoisting	9:30 to 9:45
Inauguration Session	9:45 to 10:45
<b>Ist Technical Session and Penal Discussion</b>	<b>11:00 to 12:45</b>
<b>Topic</b> : False allegation of fictitious 'tax invoice' to withhold benefit of 'input tax credit' and analysis of law of ITC under GST	
<b>Speaker</b> : CA / Advocate Bimal Jain	
<b>IIInd Technical Session</b>	<b>12:55 to 01:55</b>
<b>Topic</b> : Drafting and Pleading under Direct & Indirect Tax	
<b>Speaker</b> : Adv Shilpi Satyapriya Satyam	
<b>Lunch Break - 01:55 to 2:30</b>	
<b>III Technical Session and Penal Discussion</b>	<b>2:30 to 4:30</b>
<b>Topic</b> : Income Tax	
<b>Speaker</b> : CA / Advocate Kapil Goel	
SC & HC Legal Pronouncement u/s 147, 148 & 148A	
<b>Speaker</b> : CA Jamuna Shukla	
Analysis of recently decided judgements of Income Tax Law on NGO & TRUST)	
<b>High Tea 5.00 onwards</b>	

*For any information regarding conference please contact :*

Adv O P Shukla Ph.: 9415204837

Adv. Pradeep K. Tyagi Ph.:9953928442

Adv Sandeep Goyal Ph.: 9814208142

Adv. Deep Gupta Ph.:9810337398

CA Puneet Kumar Singh Ph.: 9935535185

Adv. Vinod Kumar Ph.:9868425521

Adv. Jain Roop Jain Ph.: 9717900853

Adv. Vikas Vats Ph.:9810928351

### Bank Account Details

All India Federation of Tax Practitioners (NZ)  
Bank Account No. 30619705916 STATE BANK OF INDIA  
IFSC CODE: SBIN0007233  
Maqbool Alam Road Branch, Varanasi

**Delegation  
fee Rs.  
1000/-**



### Accommodation:

### HOTEL KRISHNA SAGAR

Plot No.1, District Centre, ALT Road, Block P Sector 23, Sanjay Nagar, Ghaziabad-201002	A1/1, Udyog Kunj, near Ryan International School, Ghaziabad, Uttar Pradesh 201001
on twin share basis Rs. 4500.00	on twin share basis Rs. 2500.00
*6.5 km from Venue	*Near Venue (1 km distance)



## TWO DAYS NATIONAL TAX CONFERENCE

Jointly Organised by

ALL INDIA FEDERATION OF TAX PRACTITIONERS (CZ)  
INDORE BRANCH OF CIRC OF ICAI • TAX PRACTITIONERS' ASSOCIATION, INDORE

**"KNOWLEDGE, NETWORK, TRANSFORM"**

AIFTP (CZ) Jointly with Indore Branch of CIRC of ICAI & Tax Practitioners Association Indore Announce NTC 2023 on 13th & 14th May 2023 at ICAI Auditorium, Indore (MP).

**Please fill Google form after payment of delegate fees for Registration :** <https://forms.gle/P2fbp6uZ6fgfJ24C6>

### Hotel Accomodation

Hotel Effotel Indore.

Room Tariff Per Night (Including Breakfast):- Single 3000/- (GST 12% EXTRA)

Double 3500/- (GST 12% EXTRA)

For Room Reservation Mail on [sales.exe2@sayajiindore.com](mailto:sales.exe2@sayajiindore.com)

### Notes:

1. NEC Meeting of AIFTP will be held on 13th May Evening
2. Mahakal Darshan will be on 14th May Evening

### PROGRAM SCHEDULE

#### Day 1 – 13th May, 2023

(9:00 - 10:00 AM)	Registration & Breakfast
(10:25 - 11:45 AM)	Taxation of Charitable & Religious Trust, Society and NGO Speaker: CA. Girish Ahuja, Delhi
Inaugural cum Special Session (11:45 - 1:00 PM)	
(1:00 - 2:00 PM)	Lunch Break
(2:25 - 3:30 PM)	Arrest, Recovery & Prosecution Provisions in GST Speaker: Adv. Bharat Raichandani, Mumbai
(3:30 - 5:00 PM)	Issues & Precautions in Real Estate Transactions Speaker: CA. Prashant GS, Bangalore

#### Day 2 – 14th May, 2023

(9:00 - 10:00 AM)	Breakfast
(10:30 - 12:00 PM)	How to deal Search, Seizure, Audit & Summons under GST Speaker: CA. J.K. Mittal, Delhi
(12:00 - 1:30 PM)	Faceless Assessment with Special Reference to Section 148 & 148A Speaker: CA. Ajay Singh, Mumbai
(1:30 - 2:15 PM)	Lunch Break
(2:15 - 3:45 PM)	Intricacies of RCM & Composition Provisions Speaker: CA. Avinash Poddar, Ahmedabad
(3:45 - 4:45 PM)	Tax Technology - A Game Changer Speaker : Eminent Speaker
(4:45-5:30 PM)	Brain Trust Session

### Attraction:

Firebrand Speakers • Knowledge and Networking • Musical Evening with Spouse • Conference Kit • Mahakal Darshan (for outstation delegates)

Early Bird Registration till 31st March = Rs. 2100 | Afterwards Rs. 2300 | For Spouse Rs. 1800

### Bank Details for Registration :

Tax Practitioners Association Indore | Canara Bank Account No.: 0359201052048 IFSC: CRNB0000359



## Direct Tax Home Refresher Course - 4

### Online webinar

*Organised by*

All India Federation of Tax Practitioners (CZ) jointly with  
Bombay Chartered Accountants' Society • Association of Chartered Accountants, Chennai  
Chartered Accountants Association, Ahmedabad, • CA Association of Jalandhar  
The Chartered Accountants Study Circle, Chennai • Hyderabad Chartered Accountants Society  
Karnataka State Chartered Accountants' Association and • Lucknow Chartered Accountants' Society

### Virtual Mode Zoom Platform

**Date & Time : 15th, 17th, 22nd, 24th, 26th May 2023 - 3.30 pm to 7 pm | 27th May 2023 - 10.00 am to 2.00 pm**

**Fees : Members Rs. 1950/- (inclusive of GST)**

**Non-Members Rs. 1950/- (inclusive of GST)**

Session	Date	Topics	Speaker
1	15.5.23 (Monday)	Charitable Trust Taxation including recent amendments	CA Chaitanya E
2	15.5.23	Taxation of various Financial products including AIFs, REITs, INVITs etc, Recent amendments and issues (IFSC)	CA Gautam Nayak
3	17.5.23 (Wednesday)	Taxation and Regulatory Aspects of various perquisites under Salaries including ESOPs	CA P V Srinivasan
4	17.5.23	Recent Developments in Sec 195 covering issues in 15CA & 15CB	CA Narendra Jain
5	22.5.23 (Monday)	Taxation of Partnership Firms and LLPs on conversion incl Issues on Amalgamation of LLPs	CA Umesh Gala
6	22.5.23	Taxation and Regulatory aspects of Start-ups	CA Rushabh Shah
7	24.5.23 (Wednesday)	56 (2) (x) - An Evolving Deeming Fiction along with 56(2) (viib), SOCA, SOB rwr 11UAE	CA Yogesh Thar
8	24.5.23	Taxation aspects of Redevelopment of Societies both from developer and the flat owner's perspective (SOC/43CA etc.)	CA Jagdish Punjabi
9	26.5.23 (Friday)	Valuation Under Income Tax Law vis-a-vis other laws - How to solve this game	CA Parag Ved
10	26.5.23	Case Studies on certain important aspects of Business Organisation & Reorganisation including M&A and Demergers	CA Ravikant Karnath
11	27.5.23 (Saturday)	Notice & Assessments related to Foreign Assets vis-a-vis Black Money Act and it's Interplay with PMLA and other Economic Offences Laws	CA Ashwini Taneja
12	27.5.23	Law of Evidence vis-a-vis Tax proceedings incl Examination and Cross Examination/ Do's & Dont's of rendering Tax Advice (special reference to handle arrest in such cases)	Sr Adv. Dr K Shivaram

**We look forward to active participation from our members across the country.**

**Participants can email their queries on [events@bcasonline.org](mailto:events@bcasonline.org)**

**For Registration**

[Click here](#)



## NATIONAL TAX CONFERENCE (FULL DAY NATIONAL CONFERENCE)

*Organised by*

All India Federation of Tax Practitioners (CZ)

*in association with*

Bhilwara Branch of CIRC of ICAI & Tax Bar Association, Bhilwara

**RISE, RATIONAL, REMARKABLE**

Hotel Palm Resort, Bhilwara | Saturday, 20th May, 2023

**Fee Rs. 500 with attractive kit**



### OUR ESTEEMED SPEAKERS

**CA Jamuna Shukla**  
Varanasi  
Direct Tax

**CA. Aanchal Kapoor**  
Amritsar  
Indirect Tax

**CA. Prashanth GS**  
Bengaluru  
Direct Tax

#### AIFTP

Adv Pankaj Ghiya  
National President

CA Rajesh Mehta  
National Secretary

#### AIFTP (CZ)

Adv Sandeep Agarwal  
Chairman

Adv Lakshman  
Kashyap Secretary

#### ICAI, Bhilwara

CA Dinesh Agal  
Chairman

CA Alok Somani  
Secretary

#### TBA, Bhilwara

CA K.C. Tater  
President

CA Rakesh Somani  
Secretary

#### Conference Committee

CA G.P. Singhal  
Chairman

CA S. P. Jhanwar  
Co-Chairman

Conference Coordinator CA Ashok Jethliya (9414112165) & CA Naveen N. Vagrecha (9414112304)

# National Spiritual Conference

(Conference on Non Tax Issues)

*on topic*

## RISING JURISTS THROUGH SPIRITUAL EMPOWERMENT

*Organised by*

All India Federation of Tax Practitioners (CZ) • Jurist Wing of Rajyoga Education & Research Foundation Brahmakumaris

At Harmony Hall Gyan Sarovar, Brahma Kumaries, Mount Abu

From 27th May to 29th May 2023

Voluntary Contribution Rs. 4000 per person

(Including Accommodation on Sharing Basis, All Meals at Brahmakumari's Campus and Sightseeing of Mount Abu)

### PROGRAMME SCHEDULE

#### Friday - 26/05/2023

10:00 am to 05:00 pm Registration  
05:30 pm to 08:00 pm Reception Session

#### Saturday - 27/05/2023

06:45 am to 08:00 am Rajyoga Shivir Session 1  
Know the Eternal Being  
10:00 am to 01:00 pm Inaugural Session  
Topic - Rising Jurists through Spiritual Empowerment  
04:30 pm to 05:00 pm Activity Session  
05:00 pm to 06:00 pm Refill & Refresh  
06:00 pm to 07:30 pm Pillars of Spiritual Empowerment & Meditation  
08:30 pm to 09:30 pm Re-Kindle and Rejuvenate Values in life

#### Sunday - 28/05/2023

06:45 am to 08:00 am Rajyoga Shivir Session 2  
Knowing the Supreme Being  
10:00 am to 11:30 am Geeta Ka Bhagwan  
11:30 am to 01:00 pm Harnessing Inner Resources for Better Administration of Justice (Plenary)  
04:30 pm to 05:00 pm Activity Session  
05:00 pm to 06:00 pm Symphony of Laws and Spiritual Values  
06:00 pm to 07:30 pm Calming the Restless Mind & Meditation  
08:30 pm to 09:30 pm History of the Institution

#### Monday - 29/05/2023

06:45 am to 08:00 am Rajyoga Shivir Session 3  
Developing Inner Powers  
10:00 am to 12:00 noon Valedictory Session  
Topic : Speedy Justice through Mediation & Conciliation  
12:30 pm onwards Sight Seeing  
08:30 pm to 09:30 pm Cultural Programme

#### Monday - 30/05/2023

06:45 am to 08:00 am Rajyoga Shivir Session-4  
Karma Philosophy  
10:00 am onwards Departure for New Beginning

**Payment Detail**

M/s. AU Small Finance Bank Limited

Johari Bazar, Jaipur

**Bank A/c No.:** 2221216744679457 | **IFSC :** AUBL0002167 | **A/c. Name :** The Jaipur Association**Note:**

1. Only Members of AIFTP/Tax Professionals are allowed to attend the Conference,
2. Non Professional Spouse and kids are not allowed.
3. Consumption of Alcohol and Tobacco Products are Strictly Prohibited during Conference period.
4. Pickup & Drop Facility will provide on Actual Payment Basis

**Nearest Airport :** Udaipur 180 Km | Ahmedabad 225 Km**Nearest Railway Station :** Abu Road 30 Km | Udaipur 170 Km | Ahmedabad 230

**Pankaj Ghiya**  
National President  
AIFTP

**Sandeep Agrawal**  
Chairman AIFTP (CZ)

**B. K. Pushpa**  
Chairperson  
Jurist Wing

**B. K. Lata R. Agarwal**  
National Co-Ordinator  
Jurist Wing

**Anil Mathur**  
NVP AIFTP (CZ)

**Rajesh Mehta**  
Secretary General AIFTP

**Laxman Kashyap**  
Secretary AIFTP (CZ)

**V. K. Jolly**  
National Treasurer AIFTP

**Hemant Modh**  
Jt. Secretary AIFTP

**SANDEEP AGRAWAL**  
**CHAIRMAN**  
**VICE-CHAIRMEN**  
JITENDRA MISHRA  
RAJESH B. DOSHI  
DEEPAK KHANDELWAL  
**JT. SECRETARY**  
ARPIT MATHUR  
MILIND VIJAYVARGIYA  
ABHISHEK SHARMA  
NILENDU DAVE

**LAXMAN KUMAR KASHYAP**  
**SECRETARY**  
**NEC MEMBERS**  
ARVIND MITTAL  
DC MALI  
GAUTAM SHARMA  
HEMANT MODH  
RAJESH JOSHI  
SANJAY KUMAR GHIYA  
SIDDHARTH RANKA

**HEMANT KUMAR GUPTA**  
**TREASURER**  
**ADVISORS**  
ML PATODI  
GANESH PUROHIT  
HM SINGHVI  
J.K. RANKA  
SATISH GUPTA  
SHANKER PODDAR  
VIJAY GOYAL

**EXECUTIVE MEMBERS**

Ajay Soni  
Ajay Chajed  
Ashish Khandelwal  
Bhawani Shanker Gupta  
Deepak Garg  
Devendra Kansara  
Dinesh Natani  
G.P. Gupta  
G.P. Singhal  
Harish Bothra  
Himanshu Goyal

Mahendra Gargiya  
Manish Jain  
Meenal Ghiya  
M.L. Gupta  
Murli Mohan Gupta  
Narendra Mulchandani  
Neeraj Agrawal  
Neeraj Jain  
Neelesh Kushwah  
Nitin Jolly  
Naresh Motwani

Om Barodia  
Pawan Goyal  
Pawan Kumar Kedia  
Praveen Kumar Rath  
Pramod Bhatia  
Ratan Goyal  
Ribhav Ghiya  
Raj Thakur  
Rakesh Kumare Gupta  
Rambabu Vijay  
Rohit Patodi

Sanjay Kumar Shah  
Suryakant Mishra  
Surendra Kumar Rungta  
Swanil Jain  
Sunil Agrawal  
Tarun Modi  
Vinod Patni  
Vikram Kumar Gogra  
Vijay Kant Mishra  
Vinay Mertia  
Umrao Singh Yadav

For any query contact on 9414242195 (Sandeep Agrawal)

# AIFTP INTERNATIONAL STUDY TOUR 2023

## Vietnam

2nd June to 10th June EX DELHI

2N Hanoi | 1N Ha Long Bay Cruise | 2N Hoian | 2N Dnang

### FLIGHT DETAILS EX DELHI

FLIGHT	DATE	ITINERARY	FLYING HRS
1 VN 970E 02JUN	DEL - HAN	23:35	05:40
2 VN 169B 06JUN	HAN - DAD	16:45	18:15
3 VN 137B 10JUN	DAD - SGN	14:35	16:50
4 VN 977E 10JUN	SGN - DEL	18:25	22:05

### TOUR PLAN

#### DAY 01: HANOI – HALONG (B/L/D) ARRIVAL

Flight will be arriving early in the morning around 5-6 a.m.

After Arrival, Pick up from Airport and transfer to Restaurant for Breakfast. Having short break at stopover in Hai Duong Province in about 15 minutes on the way to Ha Long. Embark on Cruise followed by a short cruise briefing and enjoy welcome drink. Check in the cabin.

Enjoy lunch with sampling regional fresh seafood while cruising on exquisite water, passing Incense Burner Island, Fighting Cock islet, Stone Dog... Cruise will bring you to explore Ha Long Bay on the most wonderful routewhere just a few cruises go through. Do kayaking through the magnificent landscape with Limestone Mountains & swimming or just relaxing on the sundeck for fantastic views at Hoa Cuong floating fishing village. Visit Pearl Farm on request. Join our Cooking Class on the floating house. Let's see how to make the fresh/fried spring rolls and mix fish-sauce. Pass by Soi Sim Beach, "Rang Dua" Island to sleeping area near Surprising cave. Enjoy sunset party and relax on the sundeck for fantastic views.

Under the magnificent night sky, our set-menu dinner is served with a variety of Vietnamese and Asian foods. In the evening, join squid fishing on boat with our crews. You can enjoy the squid cooked with assistance from our chef OR laze yourself with our happy-hour drinks at the bar. Overnight on Lavender Cruises.

Note: In summertime, instead of visit Hoa Cuong, will visit Titop Island for photo hunting and Swimming

NOTE :- Meals at cruise will be served as per cruise's set menu's.

#### DAY 02: HALONG - HANOI (B/L/D)

After breakfast, leisure onboard for the morning. Have lunch on the cruise. After lunch, disembark for ride back Hanoi. Have an overall view of the capital by a "cyclo" visit, which will go around the Old Quarter of Hanoi, and Hoan Kiem Lake (the "Sword" Lake) and The Huc Bridge and Ngoc Son Temple. Continue to visit & shopping at Old Quarter (36 ancient wards & streets) and Dong Xuan Market. Enjoy Water Puppet Show. Overnight in Hanoi NOTE :- Meals at cruise will be served as per cruise's set menu's.

#### DAY 03: HANOI (B/L/D)

After breakfast, Let's start our city tour from Temple of Literature, the 1st university in Vietnam and the One Pillar Pagoda. Afterward, head for lunch. After lunch, continue to Ba Dinh Square - the biggest square in Hanoi where all biggest cultural, political events of the cities. Sightseeing at Presidential Palace, One Pillar Pagoda, Uncle Ho's Stilt House.

#### DAY 04: HANOI - DA NANG – HOIAN (B/L/D)

After breakfast, pack your bags and check-out by 12pm. Leave for early lunch. Lunch will be served by 12:30 pm. After Lunch, straight leave for airport to board the flight to Danang. Upon arrival at Danang International Airport, our representative will meet and transfer to Hoi An Ancient Town - recognized by UNESCO as a World Cultural Heritage site. Visit ancient



houses designed and decorated in Vietnamese, Japanese and Chinese architectural styles. Japanese Bridge, Kuang Dong Assemble House, Thien Hau temple, DIY Hoi An lantern, Dinner at India restaurant.

#### Day 5: HOI AN (B/L/D)

Breakfast at hotel, take Basket boat trip at Cam Thanh village. Lunch at India restaurant Afternoon: free time at Holan. Dinner at Indian restaurant.

#### Day 6: HOI AN – DANANG - BANA (B/L/D)

After breakfast, transfer to Ba Na, take a cable car (cabin) to visit Ba Na mountain, where you can see the endless tree lines of the forests, can enjoy breath king views of the lush jungle, good air and waterfall along the way, some beautiful village by France style, Linh Ung pagoda-Buddha, Golden Bridge and join some action game at Fantasy Park. Buffet lunch at Bana Hills restaurant. Back to Danang. Dinner at India restaurant and check in hotel

#### Day 7: DANANG (B/L/D)

Breakfast at hotel. Transfer to Non Nuoc carving stone village, visit Cham museum containing the finest collection of Champa sculptures in the world, visit Son Tra Peninsula with Linh Ung pagoda (Quan Yin), My Khe beach. Lunch at Indian restaurant. Transfer to visit and shopping at Han market. Overnight at hotel

#### DAY 8: DA NANG DEPARTURE (B)

Breakfast, transfer to airport for departure flight to Delhi/Mumbai.

#### Hotel used

Hanoi	- Golden Lake hotel/Grand Vista or similar
Ha Long Bay	- La Casta cruise/ Golden Cruise 9999 or similar
Da Nang	- Golden bay hotel/ Danang Golden Bay Hotel or similar
Ho lan	- Silk village hotel/ La Siesta Hoian Resort or similar

#### COST

TOUR COST	Rs. 1,15,000/-
GST @5%	Rs. 4000/- (Approx)
TCS @ 5% (can be claimed in Income Tax Return)	Rs. 4000/-(Approx)
TOTAL	Rs. 1,23,000/-

The Total Cost of Rs. 1,23,000/- per person is on double occupancy (twin sharing) basis.

#### Important Note:-

This Tour Cost is available for **First 80 delegates only upto 15th March 2023** and has been calculated on USD 82.70, however ROE would be applicable according to the day of final payment.

#### PAYMENT TERMS

- ❖ Advance amount of INR 60,000/- Per Person on immediate basis.
- ❖ Balance total payment by 15TH April 2023.
- ❖ You can send your payments through Bank Transfer/ Cheque/Demand Draft.

#### BANK DETAILS

- ❖ ACCOUNT NAME - Luxury Vacations and Holidays Pvt Ltd.
- ❖ ACCOUNT NO.- 10092147511.
- ❖ IDFC CODE - IDFB0020126
- ❖ BANK - IDFC Bank Ltd
- ❖ BRANCH - Punjabi Bagh, Delhi

#### COST INCLUDES

- ❖ Return airfare from Ex Delhi on Economy class.
- ❖ 02 Night's accommodation at Hanoi.
- ❖ 01 Night's accommodation at Ha Long.
- ❖ 02 Night's accommodation in Hoi An.
- ❖ 02 Night's accommodation at Da Nang.
- ❖ Meals as per itinerary (Mentioned above)
- ❖ Sightseeing as per itinerary (Mentioned above)
- ❖ Return airport transfers on Sharing basis
- ❖ Vietnam Visa fee & Service charge

- ❖ Overseas Travel insurance
- ❖ All tours would be on private basis in coach
- ❖ 05% GST (approx. 4000/-)
- ❖ 05% TCS (approx. 4000/-)

#### **COST EXCLUDES**

- ❖ Personal Expenses
- ❖ Any Meals other than mentioned in cost inclusions
- ❖ Cost of beverage throughout the tour.
- ❖ Any other services not specified under Cost includes

#### **IMPORTANT NOTES**

- ❖ No Early Check-In/Late Check-Out.
- ❖ Rates are subject to change as per availability
- ❖ USD Conversion Rate Calculated Is 82.7. Any changes in Conversion rate will result in additional Charges.

#### **CANCELLATION CHARGES:**

- ❖ 25% of the total booking amount upto 30th March 2023.
- ❖ 50% of the total booking amount till 15th April 2023.
- ❖ 100% cancellation after 30th April 2023.

#### **IMPORTANT POINTS**

2. We will be reaching Hanoi Airport early in the morning as per flight schedule and will be taken for breakfast at the Restaurant.
3. After breakfast, group will straight away move to Cruise terminal for check-in into cruise. (Check-intime at cruise will be 12pm)
4. Meals at cruise will be Vietnamese as Indian meals are not available at cruise
5. Indian meals will be available throughout the tour as mentioned except at cruise
6. Temperature in Vietnam will range from 26 degrees to 35 degrees.

Santosh Gupta  
Chairman IST  
Committee  
Mo. 9890033480

Chirag Parekh  
Co-chairman IST  
Committee  
Mo.9821634128

Anand Pasari  
Co-chairman IST  
Committee  
Mo. 9835145957

Smith Sourabh  
Co-chairman IST  
Committee  
Mo. 9334055071

Nitin Gautam  
Secretary IST  
Committee  
Mo. 9823390091

#### **AIFTP INTERNATIONAL STUDY TOUR COMMITTEE 2023**

Mrs. PREMLATA BANSAL  
Advisor

MOHIT SHETH  
Coordinator

ARVIND MISHRA  
Member

SANDEEP AGRAWAL  
Member

DEVESH PODDAR  
Member

Mrs. JAMUNA SHUKLA  
Member

SHANTANU GUPTA (JAMMU)  
Member

G BHASKAR  
Member

MVJ KUMAR  
Member

LAXMAN KASHYAP  
Member

NIKHILESH KATARIA  
Convenor

PRADOSH PATTNAIK  
Member

SIDDESHWAR YELAMALI  
Member

VARINDER KUMAR SHARMA  
Member

DEEPAK PANDEY  
Member

**For Tour Contact details:** Ms. Aishwarya: + 919711588853 | Mr. Nishant : + 919899978222



## ONE DAY CONFERENCE



**All India Federation  
of Tax Practitioners  
– Western,  
Northern & Eastern  
Zone**

Jointly  
with



**Tax Practitioners'  
Association,  
Thane**



**Tax Friends  
Association,  
Mumbai**



**Goods and Service  
Tax Practitioners  
Association of  
Maharashtra**



**Maharashtra Tax  
Practitioners  
Association**



**Taxation  
Consultants'  
Association,  
Sangli**


**on Saturday, 17th June, 2023  
at R-Nest Banquets, Next to Saraswat Bank Wagle Estate, Thane - 400 604**

Event	Coverage	Chairman	Speaker
Registration & Breakfast			
Inaugural session			
Tea Break			
First Technical session	Audit Trail		CA Rajesh Patel, Delloite
Lunch Break			
Second Technical session	Drafting and Pleading of Appeals under the GST Acts	Shri P. C. Joshi, PP, AIFTP	Adv. Bharat Raichandaney
Tea Break			
Third Technical session	Drafting Presentation under faceless Assessment and 148 Assessments under Income Tax Act, 1961	Shri K. Shivaram, Sr. Advocate, PP, AIFTP	CA Mitish Modi, Surat, Past Chairman – AIFTP (WZ)
Valedictory and Vote of Thanks			

### Registration Charges (Incl of Breakfast, Lunch and Course Material)

Category	Upto 25th May, 2023	After 25th May, 2023
<b>Members</b>	Rs. 1,400/- per head	Rs. 1,900/- per head
<b>Non Members and Staff</b>	Rs. 2,000/- per head	Rs. 2,500/- per head
<b>One Staff per member</b>	Rs. 1,400/- per head	Rs. 1,900/- per head

**For Registrations Kindly contact :** taxthane@gmail.com | +91 22 25372532

Bank Details	QR Code
Tax Practitioners' Association, Thane IDBI Bank Limited SB A/c : 0117104000224055 IFSC Code : IBKL0000117 Thane Branch	

**(Kindly note Hotel stay can be arranged on prior request.)**

**For Registration after making payment kindly fill the following form : <https://forms.gle/k8dX2mgYHn22Xypn8>**

Conference Team	
Shri Pankaj Ghiya, National President, AIFTP	Shri Vijay Kewalramani, Conference Chairman
Shri Rajesh Mehta, Secretary General, AIFTP	Shri Girish Rathi, Conference Convenor and President, TPA, Thane
Shri Ashvin Acharya, Chairman, AIFTP - WZ	Shri Arvind Jain, Hon. Secretary, TPA, Thane
Shri Kamlesh Saboo, Secretary, AIFTP – WZ	Shri Ashok Manghnani, President, Tax Friends Assn
Shri O. P. Shukla, Chairman, AIFTP – NZ	Shri Ajay Talreja, Hon. Secretary, Tax Friends Association
Shri Puneet Kumar Singh, Secretary, AIFTP – NZ	Shri Sunil Khushalani, President, GSTPAM
Shri Basudeb Chhaterjee, Chairman, AIFTP – EZ	Shri Parth Badheka, Jt. Secretary, GSTPAM
Shri Devesh Poddar, Secretary, AIFTP – EZ	Shri Vinod Mhaske, Jt. Secretary, GSTPAM
CMA Shripad Bedarkar, President, MTPA	Adv Amol Shaha, Vice President, MTPA
TPR Prasad Deshpande, Secretary, MTPA	Shri. Sunil Bukate, President, TCA, Sangli
CA Mahesh Thanedar, Secretary, TCA, Sangli	

### Conference Secretariat

**V. N. Kewalramani and Associates,**

108, Paradise Tower, Gokhale Road, Naupada, Thane – 400 602

Tel : +91 22 2537 2532, Cell : +91 9820073165

## Activity Report for the month of April, 2023

### Northern Zone

01. That, in the month of April, 2023 Eighteen (18) New Members have enrolled themselves as Life Members of All India Federation of Tax Practitioners – Northern Zone.

02. That, a **“RESIDENTIAL REFRESHER COURSE (RRC) – 2023”** was held from 31st March to 2nd April, at Welcome Heritage Elysium Resort & Spa, Shimla organized by **All India Federation of Tax Practitioners’ (Northern Zone) in Association with Himachal Pradesh Tax Bar Association, Shimla and District Taxation Bar Association (Sales Tax), Ludhiana.** The event was a tremendous success and was witnessed by tax practitioners from all over the country in the serenity and beautiful valley of Shimla.

The Inaugural Session of event took place on the eve of 31st March 2023 at the Welcome Heritage Elysium Resort and Spa, Shimla. The session was chaired by Sh. Pankaj Ghiya, National President, AIFTP and Sh. K.L. Goyal, Senior Advocate, Chief Patron, Punjab Tax Bar Association. The esteemed chairpersons lighted the lamp and took blessings of the Goddess of Wisdom, Maa Saraswati. Sh. Sandeep Goyal, Advocate Punjab and Haryana High Court, welcomed the delegates with his enthusiastic words and shared his best wishes for the seminar. The delegates were then addressed by Dr. Naveen Rattan, Vice President, AIFTP, Sh. OP Shukla, Chairman, AIFTP (NZ); Sh. K.L. Goyal, Chief Patron, Punjab Tax Bar Association, Sh. Pankaj Ghiya, National President, AIFTP and Sh. Rakesh Sharma, President, Himachal Pradesh Tax Bar Association. The speeches were followed by honouring the guiding lights of AIFTP by presenting them with a memento for their uninterrupted service and dedication to the profession. The MOC of this session of Secretary of Zone Mr. Puneet Kumar Singh. All delegates were presented with Himachali Caps by the organizers.

Inaugural session concluded with National Anthem.

The inaugural session was followed by a mind churning and conducive discussion on the topic *“Interplay of Income Tax and GST in the issue of Doubtful ITC”*. The panelists for the discussion were Sh. Rajesh Mehta, Sh. Nikhil Goyal, Sh. Rakesh Kajla, Sh. Sachin Sharma, Sh. Vineet Gandhi, Sh. Atul Sharma. The session was moderated by Smt. Jamuna Shukla. The delegates showed extreme enthusiasm towards the discussion and posed various questions to the panelists which were dealt with by taking the examples of various decided and pending matters throughout the country.

The cardinal principle of a balanced life is *“work hard and play harder”*. After a mindful discussion on the Taxation Laws, the family members of the delegates gathered for a fun-filled game of Housie. The informative and fun-filled evening was ended by a cocktail and dinner followed by a musical evening.

The next day, on 1st April, 2023 the AIFTP organized a convivial day of site seeing around the valley of Shimla and Kufri. The delegates along with their family members visited the famous, Mall Road, Ridge and Jhaku Temple.

In the evening the delegates had dinner with live DJ and all delegates participated in Song and Dance Program. The Residential Conference ended on a high note of fun and education and was a fruitful event. Such conferences are not only necessary for sharing knowledge but are also a means for various tax practitioners to put the pens down and take a break from the voluminous files and also to strengthen the brotherhood amongst professionals. The program was a Grand Success.

03. That, on 15.04.2023 an Accounts Committee Meeting of AIFTP-NZ was held on Zoom Platform which was convened by Chairman, AIFTP-NZ, Mr. O.P. Shukla along with discussion and execution of Accounts related issues of loss occurred in Delhi NTC. The members discussed in detail on the issues as to how the deficit from Srinagar and Delhi NTC and liabilities appearing in the Balance Sheet be treated while finalizing the accounts of the Zone.

Secretary, AIFTP-NZ, Mr. Puneet Kumar Singh, with the permission of the Chairman Mr. O. P. Shukla called the meeting to order and welcomed all the members present.

Mr. O. P. Shukla, Chairman, AIFTP-Northern Zone welcomed and thanked Mr. Arvind Shukla, NEC Member, Chairman of the Committee Mr. A. K. Srivastava and all the and thanked them for taking out their valuable time and attending the Meeting despite busy schedule and professional commitments.

Members present - Mr. Om Prakash Shukla, Mr. Puneet Kumar Singh, Mr. Arvind Shukla, Mr. A. K. Srivastava, Mr. H. L. Madan, Mr. Vikas Vats, Mr. Jain Roop Jain, Mr. Ranjeet Sharma, Mr. Arvind Kumar Mishra and Mr. Govind Kumar Gaur.



The matter was discussed in much detail and it was decided that the Zone accounts which are complete till 31.12.2022 be updated upto 31.03.2023 separate Balance Sheet and Income and Expenditure account be prepared for Srinagar NTC, Delhi NTC as well as a consolidated Balance Sheet and Income and Expenditure account be presented before the Managing Committee of AIFTP-NZ at the earliest looking at the urgency of the matter.

The meeting ended with Vote of thanks.

04. That, on 18.04.2023 a delegation of All India Federation of Tax Practitioners, Northern Zone led by the Zone Chairman Mr. O.P. Shukla met Principal Commissioner of Income Tax Kumar Sanjay (IRS) and felicitated for promotion to Chief Commissioner of Income Tax and discussed the delayed appeal of Income Tax appeal. Advocates Arvind Shukla, Anand Pandey, Prakash Gupta, Atanu Adhikari, Ashutosh Singh and Sanjay Verma etc. were included in the North Zone delegation.

05. That, on 22.04.2023 4th Managing Committee Meeting of AIFTP-NZ was held on Zoom Platform which was convened by Chairman, AIFTP-NZ, Mr. O.P. Shukla along with discuss of Accounts related issues of loss occurred in Delhi NTC. The members discussed in detail on the issues as to how the loss should be recovered which has occurred in organizing Delhi NTC.

Mr. O. P. Shukla, Chairman, AIFTP-Northern Zone welcomed Mr. K. C. Kaushik, Mr. Arvind Shukla, National Vice President, North Zone, Dr. Naveen Rattan, Immediate Past Zone Chairman Mr. H. L. Madan and all the other members from across the zone and thanked them for taking out their valuable time and attending the Meeting despite busy schedule and professional commitments.

Secretary of The Zone, Mr. Puneet Kumar Singh, with the permission of the Chairman Mr. O. P. Shukla, called the meeting to order and welcomed all the members present and thanked them for attending the meeting on short notice. He further clarified that this meeting is urgent as finalization of account of AIFTP-NZ upto 31.03.2023 is to be done before the N.E.C Meeting to be held at Kevadia in the month end so that the same can be sent to the head office as per instruction of National President Shri Pankaj Ghiyaji.

Zonal Chairman, Mr. O. P. Shukla intimated all the members that today's meeting has been called for discussing on single agenda of account finalization of zone upto 31.03.2023 and to get the suggestions from the members to resolve the matter of outstanding liabilities appearing in the Balance Sheet. In this regard one committee had been formed with Shri A. K. Srivastava as the chairman of this committee who has submitted his report after examination of the account. The Zonal Chairman requested Mr. A. K. Srivastava to shed light on his report and brief all the members on the said account.

Important and valuable suggestions were given mainly by – Mr. O. P. Shukla, Dr. Naveen Rattan, Mr. Arvind Shukla, Mr. A. K. Srivastava, Mr. H. L. Madan, Mr. K.C. Kaushik, Mr. Puneet Kumar Singh, Mr. Sandeep Goyal, Mr. Jain Roop Jain and Mr. Nripendra Kumar as to how the matter will be resolved.

#### **Approvals of Previous Minutes of Meeting**

Zonal Secretary, Mr. Puneet Kumar Singh intimated that Minutes of 3rd Managing Committee Meeting which was virtually held on 15.03.2023 has been circulated to the members and the same was approved by the members.

#### **Any Other Matter by the Permission of the Chair**

Mr. Jain Roop Jain invited all the members to take part in NTC to be held on 6th May, 2023 at Ghaziabad. Mr. Ranjit Sharma has also invited all the members to take part in the program to be held on 15th and 16th July at Amritsar.

#### **Vote of Thanks**

Mr. Puneet Kumar Singh, Secretary AIFTP-NZ requested Mr. Nripendra Singh to give Vote of Thanks and on request of the secretary, Mr. Nripendra Singh thanked all the attendees for taking out valuable time to attend the Managing Committee Meeting and giving valuable suggestions. Meeting Concluded with the Permission of the Chair.

06. That, the Secretary, AIFTP-NZ, Mr. Puneet Kumar Singh has completed the process of contacting each member from Varanasi Zone and updating their contact details and status and now the process of contacting all other members personally to update their contact details and status is going on. The updated list of members of Varanasi is being shared with Head Office for the record.

#### **07. Upcoming Programs**

That, on 01.05.2023 Mr. O. P. Shukla will be awarded as "MTPA Best Friend of the Year – 2023" on the event of 43rd Foundation Day Celebration of Maharashtra Tax Practitioners Association at Pune.

That, on 06.05.2023 All India Federation of Tax Practitioners (NZ) is organizing a one-day National Tax Conference at Ghaziabad under the leadership of National President Mr. Pankaj Ghiya, National Vice President-NZ Dr. Naveen Rattan, Zonal Chairman Mr. O. P. Shukla and Vice Chairman-NZ, Mr. Sandeep Goyal. The program is being organized under the Chairmanship of Mr. Jain Roop Jain, Conference Secretary Mr. Vikas Vats, Conference Vice Chairmen Mr. Deep Gupta and Mr. Vinod Kumar, Conference Vice Chairpersons Mrs. Pooja Talwar and Mrs. Shilpi Satyapriya Satyam.

Sd/-

(PUNEET KUMAR SINGH)  
Secretary, AIFTP-NZ

Date : 28.04.2023

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## Activity Report for the month of April, 2023

### Central Zone

#### A) AIFTP CZ organized and attended following programmes in the month of April 2023

1. **On 6th April 2023 AIFTP CZ, 2 Night 3 Days RRC Chitrakoot Dham was organized at Arogya Dham, Chitrakoot (MP)** jointly with Tax Advocates & Consultants Association, Rewa. National President Shri Pankaj Ghiya ji was Chief Guest in Inaugural Session. In Ist Technical Session Sr. Advocate Sh. Sumeet Nema gave his lecture on Income Tax and in IInd Technical Session Sh. Vikram Gogra Advocate gave his lecture with reference to GST Act. Past President AIFTP Sh. M. Shrinivas Rao and Sh. Sanjay Kumar Ji was Chairman's of the Sessions. About 150 Participants attended seminar.

ALL delegates was Visited Ramghat on decorated Boating on 6th April with Mahaarti darshan and Lezer Show at Mandakni river as well arrangement were made for Hanuman Jayanti celebration.

Next day on 7th April all delegates visited Ram Darshan, Sati Anusuiya Mandir, Sphatik Shila and enjoyable rope way trip to Hanuman dhara Darshan cultural Program also organized on 7th Evening with bhajan & kirtan recited by renowned artist with lavish dinner.

On last day 8th May all delegates with full moral boost walked with naked foot for 5 km Parikama along with Kamta Nath Darshan and visited Laxman Pahadi Temple through ropeway

Last but not least those delegates going through Praygraj city, we have also arrange holy dasharn and holy dip of sangam of 3 river Ganga Yamuna & Saraswati.

AIFTP CZ is thankful to Sh. Arvind Mishra Ji from Pryagraj, who was Conference Advisor for his extraordinary and whole hearted support to make RRC Chitrakoot as grand success. We also appreciate and thankful to our Vice Chairman AIFTP (CZ) and RRC Chairman Sh. Jitendra Kumar Mishra, Ji and Conference Secretary Vijay Kant Mishra ji, Team of Tax Advocate and Consultant Association Rewa in leadership of Sh. Prakash Ji Gupta for organizing a wonderful RRC with their full efforts.

2. **AIFTP CZ jointly with Tax Bar Association Gwalior and Madhya Pradesh Tax Law Bar Association was organized Full Day Mega Conference on Direct and Indirect Tax Issues on 08th April 2023 at Madhya Pradesh Chamber of Commerce & Industry Shrimant Madhav Rao Scindia Hall, Gwalior** where Sh. J.K. Maheshwari Hon'ble Justice Supreme Court of India was Chief Guest. Member of Madhya Pradesh Commercial Tax Tribunal Sh. Sudeep Gupta was also addressed gathering. CA Sh. Abhisekh Rajaram Ji from Delhi, CA Shefali Girdharwal Ji from Delhi and CA Aanchal Kapoor Ji from Amritsar was gave their lectures on Indirect Tax Issues and CA Rajesh Mehta Ji National Secretary General AIFTP was gave his lecture on Direct Tax Issues. About 300 participants was attended that mega conference. AIFTP CZ congratulates and appreciates efforts TBA Gwalior President Sh. Anil Ji Agrawal & Secretary Sh. V.B. Tyagi Ji for organizing this memorable National Conference and we thankful to MPTLBA President Sh. Ashwin Lakhotia Ji and Secretry Manish Tripathi Ji for organizing regular events in their dynamic leadership at Madhya Pradesh with AIFTP CZ.

#### B) Forthcoming Programmes by AIFTP CZ

1. AIFTP CZ jointly with Indore Branch of CIRC of ICAI, Indore and Tax Practitioners Association, Indore going to organize Two Days National Tax Conference on Direct and Indirect Tax Issues on 13th & 14th May 2023 at ICAI Auditorium, Indore (MP).

2. AIFTP CZ jointly with Bombay Chartered Accountant Society & Others announced webinars on 15th, 17th, 22nd, 24th, 26th, 27th, May 2023 on virtual mode on zoom.
3. AIFTP CZ jointly with Tax Bar Association, Bhilwara and Bhilwara Branch of CIRC of ICAI, Bhilwara going to organize Full Day Mega Tax Conference on Direct and Indirect Tax Issues on 20th May 2023 at Bhilwara (Raj).
4. AIFTP CZ jointly with Jurist Wing of Rajyoga Education & Research Foundation Brahmakumaris, Mount Abu going to organize Three Days National Spiritual Conference on Rising Jurists through Spiritual Empowerment on 27th May to 29th May 2023 at Gyan Sarovar Campus, Brahmakumaris, Mount Abu, (Raj).
5. AIFTP CZ jointly with Raipur Branch of CIRC of ICAI and Income Tax Bar Association Raipur going to organize National Tax Conference on 30th June at Raipur, Chhattisgarh.
3. AIFTP CZ also announced Webinars Calendar of 2023 where webinars on Direct Tax, Indirect Tax and Allied Laws will organize fortnightly in whole year.

Adv. Sandeep Agrawal  
Chairman

Adv. Laxman Kashyap  
Secretary



## Activity Report for the month of April, 2023

### Southern Zone

On 06.04.2023 AIFTP SZ in association with Karnataka State Tax Practitioners Association conducted a Zoom Webinar on the topic: Webinar on 'GST Baton passing from 2022-23 to 2023-24 – Key Aspects' by Sri. Siddeshwar Yelamali, CA, Bengaluru and the Moderator was Mr.G. Natarajan, Advocate, Chennai. End of a FY requires each of the registered persons to take stock of few things under GST from compliance perspective. The webinar was to focus on the key aspects at year end and beginning of financial year under GST Laws. Around 100 delegates attended the webinar.

On 22.04.2023 a one Day National Tax Conference was held at Vishakapatnam in association with Vishakha Tax Practitioners and Consultants Association, AP Tax Practitioners & Consultants Association and AP Tax Bar Association. Justice R Raghunandan Rao, Judge, AP High Court was the Chief Guest and Smt G Sridevi, Chairperson APVATAT was the Guest of Honour was and Sri M. R. R. Reddy, PCGST, Vishakhapatnam was the special Invitee. Sri. Pankaj Ghiya our National President addressed the gathering. About 350 delegates attended.

Shri G. Bhaskar  
Chairman, AIFTP (SZ)

**Bonanza  
2022**

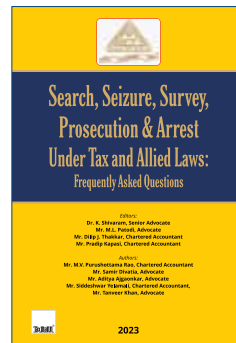
## BOOK RELEASE

### Search Seizure, Survey, Prosecution and Arrest under Tax and Allied laws - Frequently asked questions

We are pleased to inform you that the AIFTP has published a Book titled “**Search seizure, Survey, Prosecution and Arrest under Tax and Allied laws-Frequently asked questions.**” in association with the Taxmann. The publication was released by Hon’ble Justice Mr. Ajay Kumar Rastogi, Judge of the Supreme Court on December 17, 2022 at the 25th National Convention of AIFTP at Jaipur.

The Message for the said publication is written by Hon’ble Mr. Ujjal Bhuyan, Chief Justice of Telangana High Court & Hon’ble Mr. Abhay Ahuja, Judge of the Bombay High Court

**The price of the publication is Rs. 2195/-. AIFTP Members can avail the book at Rs. 1600/- (Including Courier charges).**



#### ABOUT THE PUBLICATION

#### “Search seizure, Survey, Prosecution and Arrest under Tax and Allied laws - Frequently asked questions”

This publication is dedicated to the fond memory of Hon’ble Late Dr. Justice B. P. Saraf, Former Chief Justice, Jammu & Kashmir High Court.

The publication contains 792 Frequently Asked Questions on the subject of Search, Seizure, Survey, Arrest & Prosecution under Tax and Allied Laws besides the brief introduction of the subjects under different enactments

The publication is divided into 36 Chapters based on the statutes and relevant topics, such as:

- Income-tax Act,
- Benami Transactions (Prohibition) Amendment, Act, 1988,
- Black Money (Undisclosed Foreign Income and Assets) and Imposition of tax Act, 2015,
- Companies Act, 2013,
- Customs Act, 1962,
- Central Excise Act, 1944,
- Companies Act, 2013,
- Foreign Contribution (Regulation) Act, 2010,
- Foreign Exchange Management Act, 1999,
- Goods and Service tax Act, 2017,
- Prevention of Money Laundering Act,
- Right to Information Act, 2005 and
- Constitutional remedies.

The Publication is edited by Dr. K. Shivaram, Senior Advocate, Mr. M. L. Patodi, Advocate, Mr. Dilip J. Thakkar, Chartered Accountant, and Mr. Pradip Kapasi, Chartered Accountant, and Authored by Mr. M. V. Purushottama Rao Chartered Accountant, Mr. Samir Divatia, Advocate, Mr. Aditya Ajaonkar, Advocate, Mr. Siddeshwar Yelamali, Chartered Accountant and Mr. Tanveer Khan, Advocate

The publication deals with the law and procedure on admission of income, retraction of statement, search & seizure, survey, assessment of search cases, reassessment, penalties, impounding of books of account, documented, rules of evidence and provisions of the Indian Evidence Act, prosecution, arrest, punishment, precautions to be taken at the time of pre and post survey, search and seizure.

**The price of the publication is Rs. 2195/-. AIFTP Members can avail the book at Rs. 1600/- and for Non Members Rs. 1750/- (Including Courier charges).**

#### MODE OF PAYMENT

Details for NEFT-Bank transfer -

**Name:** All India Federation of Tax Practitioners (short form NOT allowed)

**Bank Name:** ICICI Bank Ltd.,

**Bank Details :** Ground Floor, Navsari Building, Dr. D. N. Road, Fort, Mumbai - 400 001

**Account Name :** All India Federation of Tax Practitioners | **Account Number :** 623501161215

**Account Type :** Saving Bank Account | **RTGS / NEFT Code :** ICIC0006235



*For further details please contact:*

**ALL INDIA FEDERATION OF TAX PRACTITIONERS**

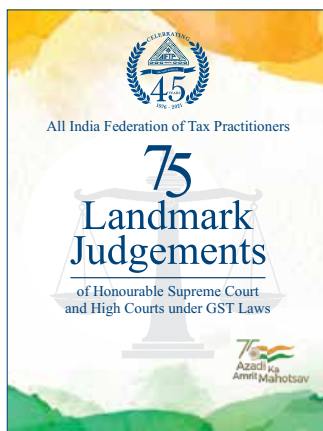
215, Rewa Chambers, 31, New Marine Lines, Mumbai - 400 020

Tel.: 2200 6342 / 43 / 4970 6343 E-mail: aiftpho@gmail.com



**Bonanza  
2022**

## 75 Landmark Judgements of Hon'ble Supreme Court and High Courts under GST Laws



AIFTP is pleased to announce the release of the Publication titled **"75 Landmark Judgements of Honorable Supreme Court and High Courts under GST Laws"** by Hon'ble Mr. Justice Dinesh Maheshwari, Judge, Supreme Court of India and Hon'ble Mr. Justice Rajesh Bindal, Chief Justice, Allahabad High Court at National Tax Conference organized by A.I.F.T.P. (NZ) held on 6th August, 2022.

This is the first publication of A.I.F.T.P. under Goods and Service Tax. When the entire Nation is celebrating 75 years of Independence, we at A.I.F.T.P. have decided to come out with this book containing Gist of 75 Landmark Judgements of Hon'ble Supreme Court and High Courts under GST Laws.

This publication is authored by two brilliant Advocates from Chandigarh viz. Shri Sandeep Goyal and Ms. Aanchal Goyal.

The book is a ready reckoner covering 75 judgments, all on different matters. The citations are mentioned for your detailed reference. The Authors have attempted to cover every topic under Goods and Service Tax Act, 2017 and precisely summarized the judgments.

The Alphabetical Index of Judgements and section wise index will aid in swift search of case laws on the issue.

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## Direct Taxes

Ms. Neelam Jadhav, Advocate, KSA Legal Chambers

### High Court

1. **S. 254: Appellate Tribunal - Powers of (Limitation) prior to 1-6-2016 - Miscellaneous application filed for rectification much before the amendment and same was submitted within a period of four years from the date of actual receipt of judgment, said the application could not be rejected on grounds of limitation.**

The Honorable Tribunal passed an order dated 23-12-2009 which was communicated to the assessee on 2-8-2010. The Assessee filed a miscellaneous application on 3-6-2014 for reconsideration of the matter. However, Tribunal dismissed the same on grounds of a period of limitation.

The honorable High Court observed that, the application for rectification was filed by the assessee much prior to the amendment made in section 254(2) which came into effect from 1-6-2016 and furthermore, the application was submitted within a period of four years from the date of actual receipt of judgment and order passed by Tribunal, the tribunal had committed gross error in complying law prevalent on the date of hearing and not law prevalent at date of filing of miscellaneous application.

*Kamal Nayan Singh v. Dy. CIT, Tax Appeal No. 35 of 2020 dt.13/02/2023 (Jharkhand)(HC)*

2. **S. 23(5): No Deemed or Notional Rental Income for the properties held as Stock in Trade.**

The object of the Assessee company is to purchase property develop them if required via builders/contractors, and sell it. For AY 2014-15, the assessee company has not been able to make any sale of the properties. The Assessing officer has treated Properties as deemed Rental Property and assessed income from House properties. The Commissioner Appeals gave partial relief stating to assess the income of Property No. 1 as income from the house property and the rest of the two properties at 8.5% of the Property Value as deemed income.

The honorable tribunal observed that, the amendment has been brought in the statute in S. 23(5) where in respect of unsold stock of properties held as 'stock in trade' for a period of two years from the date of obtaining the completion certificate from the competent authority, the annual value of the such property would be determined as 'Nil'. There would be no addition towards deemed rental income in respect of unsold stock of properties held as 'stock in trade' for a period of two years from the date of obtaining the completion certificate from the competent authority. This specific provision has been brought in the statute from A.Y.2018-19 onwards. Hence, prior to A.Y.2018-19, there is no provision provided in the Act to tax the deemed rental income on unsold stock of properties lying as 'stock in trade' under the head 'income from house property'. Considering the same held that, no addition on account of deemed rental income could be made in respect of unsold stock of flats held as 'stock in trade' up to A.Y.2017-18. (AY 2014-2015)

*Modern Abodes Pvt. Ltd. v. ITO, ITA NO.2735/MUM/2022 dt.03/04/2023 (Mum)(Trib.)*

3. **S. 68: Share dealing - Cash credit - purchased shares of a penny stock company at a price higher and sold them after a short span of two years at a much higher price resulting in a huge amount of LTCG - purchase of shares as bogus, addition is justified by denying exemption u/s. 10(38) on such LTCG and treating same as bogus.**

The Assessing Officer noted that there was an enquiry related to penny stock companies and this scrip was under investigation, the AO made additions on account of such capital gains as unexplained income under section 68 thereby denying the claim of exemption on same.

The Tribunal held that, merely submission of demat, as well as transaction statements along with a debit note and share certificate by the assessee, would not avoid the aspect that assessee was very well aware of penny stock brokers and, hence, denying exemption on LTCG and treating same as unexplained income under section 68 is correct and justified.

*Atmiben Alipitkumar Doshi v. ITO, ITA No. 940 /AHD. /2018 dt.30/01/2023 (Ahd)(Trib.)*

4. **S. 263: Revision is not valid once the AO had duly conducted inquiries regarding the claim of the utilization of accumulated income by trust Charitable or religious trust.**

The Assessee charitable trust, claimed exemption u/s. 11(5) on income that was accumulated in preceding year and was spent during the relevant year. The Assessment was completed allowing exemption. Subsequently, Commissioner invoked revision proceeding under section 263 on ground that assessee had not submitted documentary evidence to support its claim of utilization of said accumulated income for purpose of trust and, thus, there was breach of clauses (a), (b) and (c) of section 11(3).

The honorable tribunal observed that, the Assessing Officer had made specific enquiries and called for details of accumulated income and utilization of same which was duly furnished by assessee during assessment proceedings. Even before Commissioner, assessee had furnished specific details of the utilization of funds. It could not be said that it was a case of no inquiry but at best Commissioner could say it was a lack of inquiry in manner he thought enquiry ought to be conducted. The Tribunal held that, Assessing Officer had conducted necessary enquiries regarding utilization of income for purpose for which it was accumulated and had accepted same which was a plausible view, impugned hence, the revision made by the Commissioner order was untenable.

*Impact Foundation (India) v. CIT (Exemptions), ITA No.931/Mum/2022 dt.02/01/2023 (Mum)(Trib.)*

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Printed by Kotecha Mitesh Ashwin Published by Kotecha Mitesh Ashwin on behalf of All India Federation of Tax Practitioners (name of owner) and Printed at Finesse Graphics & Prints Pvt. Ltd., 309, Parvati Industrial Premises, Sun Mill Compound, Lower Parel, Mumbai - 400 013. (name of the printing press with address) and published at All India Federation of Tax Practitioners, 215 Rewa Chambers, 31, New Marine Lines, Mumbai - 400 020 (full address of the place of publication). Editor: Vanjara Kishor Dwarkadas.

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