

All India Federation of Tax Practitioners



AIFTP TIMES

Volume 7 – No. 6 • June 2016

FORTHCOMING PROGRAMMES

Date & Month	Programme	Place
18-6-2016	One Day Seminar	Bharuch
25-6-2016	Annual General Meeting (AIFTP-EZ)	Kolkata
26-6-2016	Annual General Meeting (AIFTP-CZ)	Nakoda
27-6-2016	Annual General Meeting (AIFTP-WZ)	Mumbai
29-6-2016	Annual General Meeting (AIFTP-SZ)	Hyderabad
20-8-2016	National Executive Committee Meeting	Jamshedpur
20, 21-8-2016	Two Day National Tax Conference	Jamshedpur
21-8-2016	One Day Seminar	Bhavnagar

RENEWAL SUBSCRIPTION TO AIFTP JOURNAL

Dear Members,

We have posted bill for renewal subscription of AIFTP Journal in first week of April, 2016. Members are requested to send the DD or Cheque at par in favour of "All India Federation of Tax Practitioners" payable at Mumbai as early as possible.

Members can also download the subscription form from our website; i.e. www.aiftponline.org and send us the subscription.

Thanking you,

For All India Federation of Tax Practitioners

CA. S. B. Kabra
Treasurer

Note:

- Members who have not paid the subscription for AIFTP Journal for the year 2016-17 will not receive the AIFTP Journal from July, 2016 onwards.
- Members who required the AIFTP Journal to be couriered separately at their communication address, should add ₹ 300/- per year as courier charges.

NOTICE OF ANNUAL GENERAL MEETING – AIFTP (CZ)

Notice is hereby given that the Annual General Meeting of the members of All India Federation of Tax Practitioners (Central Zone) will be held on Sunday the 26th June, 2016 at Nakoda, Balotra, Dist. Barmer (Rajasthan) at 3.00 PM.

AGENDA

- To read and approve the minutes of the last Annual General Meeting.
- To Receive and adopt the report of the Managing Committee (CZ) up to this AGM.
- To Consider and adopt the audited Accounts for the year ended on 31st March, 2016.
- To appointment of auditor for the year 2016-17 and fix their honorarium.
- To transact any other business with the permission of the chair.

For AIFTP (CZ)
Hon. Secretary

Note: There will be One day tax seminar on Income Tax & VAT at Nakoda from 9.00 am to 3.00 pm.

FOR ANY QUERIES MEMBERS MAY CONTACT ANY OF THE FOLLOWING OFFICE BEARERS

Name	Mobile	Tel. (O)	Fax	E-mail
National President – Dr. M. V. K. Moorthy, Adv.	9849004423	040-23228474	23261667	mvkmoorthy59@gmail.com
Deputy President – Smt. Prem Lata Bansal, Sr. Adv.	09811558194	011-23955703	—	plbansal49@gmail.com
Secretary General – Shri M. Srinivasa Rao, TP	09885796999	08812-238898	—	sai9malladi@yahoo.com
Treasurer – CA. S. B. Kabra	09849024732	040-23228854	23228275	ca.sbkbra@gmail.com

TWO DAY NATIONAL TAX CONFERENCE 2016

Organised by
ALL INDIA FEDERATION OF TAX PRACTITIONERS (EZ)
Jointly with
**JAMSHEDPUR TAXATION BAR ASSOCIATION • JAMSHEDPUR CHARTERED ACCOUNTANTS SOCIETY
JAMSHEDPUR COMMERCIAL TAXES BAR ASSOCIATION**

On 20th & 21st August, 2016
at Michael John Auditorium, Bistupur, Jamshedpur – 831 001.

PROGRAMME

Day One : Saturday – 20-8-2016

- 9:00 A.M to 10:30 A.M : Breakfast, Registration
11:00 A. M to 12:30 PM : INAUGURAL SESSION –
Hon'ble Mr. Justice R. K Agarwal, Hon'ble Supreme Court*
Hon'ble Mr. Justice Virender Singh, Chief Justice – Jharkhand High Court*
Hon'ble Mr. Justice P. K. Mohanty, Judge, Jharkhand High Court*
(*Confirmation awaited)
- 12:30 PM to 01:30 PM : Lunch
01:30 PM to 2:00 PM : Panel Discussion with Shri Binod Poddar, Advocate General of Jharkhand
2:00 PM to 4:00 PM : FIRST TECHNICAL SESSION
Chairman – Shri S. K. Poddar, Advocate
- | Topics | Speakers |
|---|-----------------------------|
| (1) Search, Seizure under Income-tax Act – 1961 | Shri N. K. Poddar, Advocate |
| (2) Survey under Income-tax Act | Dr. Anita Sumanth, Advocate |
- 4:00 PM to 4:15 PM : Tea Break
4:15 PM to 6:15 PM : SECOND TECHNICAL SESSION
Chairman – Shri P. C. Joshi, Advocate
- | Topics | Speakers |
|---|------------------------------------|
| 1. Real Estate Transactions – Legal, Taxation & Accounting Aspects. | |
| (a) Income Tax | Smt. Premlata Bansal, Sr. Advocate |
| (b) Service Tax | Shri Mukul Gupta, Advocate |
| 2. Sailable features under GST | Eminent faculty |
- 6:30 PM to 7:30 PM : National Executive Committee Meeting
7:30 PM to 8:45 PM : Cultural Programme
8:45 PM. to onwards : Dinner

Day Two : Sunday 20-8-2016

- 8:30 A.M to 9:30 A.M : Breakfast
9:30 A.M to 11:30 A.M : THIRD TECHNICAL SESSION
Hon'ble Guest : Hon'ble Mr. Justice D. N. Patel, Judge, Jharkhand High Court
Chairman – Dr. Ashok Saraf, Sr. Advocate
- | Topics | Speakers |
|--|-------------------------------|
| 1. (a) I T C under J VAT Act after recent amendments | Shri Sumit Garodia, Advocate |
| (b) Controversial issues of ITC under VAT Act | Smt. Nikita Badheka, Advocate |
| 2. Problem & Remedies under Service Tax Act | CA. Arun Agarwal |
- 11:45 A.M to 1:45 PM : FOURTH TECHNICAL SESSION
Hon'ble Guest : Hon'ble Mr. Justice Ananda Sen, Judge, Jharkhand High Court

Chairman – Dr. M. V. K. Moorthy, Advocate

Topic **Speakers**

(1) Important amendment made by Finance Act- 2016 Shri N. P. Jain, Advocate

1:45 PM to 2:30 PM : Lunch

2:30 PM to 4:00 PM : Brains' Trust Session

Chairman – Shri R. D. Kakra, Advocate

Trustees – Eminent faculties

4:00 PM to 5:00 PM : VALEDICTORY SESSION

National Anthem

HIGH TEA

Registration Charges:- ₹ 2,000/- for members, ₹ 1,000/- for Spouse & ₹ 2,500/- for Corporate.
DD or Cheque at par in favour of "Jamshedpur Taxation Bar Association" payable at Jamshedpur

For further details, please contact:

Shri M.D. Kedia, Chairman, Conference Committee, 9835166266, mdkjsr@gmail.com
Shri P. S. Sen, General Secretary, Conference Committee, 9204934445, pssen.jsr@gmail.com
Shri R. D. Kakra, Chairman (EZ), 9831052151, rdkakra@gmail.com
Shri R. K. Gupta, Chairman, Reception Committee, 9835163576, ramakant_rkg@hotmail.com
Shri Rajesh Mittal, Chairman, Hotel Accommodation, 9431113487, snmital@hotmail.com

ONE DAY TAX CONFERENCE

Organised by

ALL INDIA FEDERATION OF TAX PRACTITIONERS (WZ)

Jointly with

**ALL GUJARAT FEDERATION OF TAX CONSULTANTS • CENTRAL GUJARAT CHAMBER OF TAX CONSULTANTS
GUJARAT SALES TAX BAR ASSOCIATION • BHARUCH BRANCH OF WIRC OF ICAI**

Hosted by

BHARUCH DISTRICT FEDERATION OF TAX PRACTITIONERS

On Saturday, 18th June, 2016 Time 08.30 a.m. to 5.30 p.m. at
"Hotel Regenta Central-Harimangala", Nr. ABC Ltd. Crossing, Bharuch-1

PROGRAMME SCHEDULE

Time	Subject	Speakers
8.30 a.m. to 9.30 a.m.	Registration & Breakfast	
9.45 a.m. to 11.15 a.m.	Inaugural Session	
	Break of 15 minutes	
11.30 a.m. to 12.30 p.m.	Issues on ITC and Works Contract Tax under GVAT	Shri Nayan A. Sheth, Advocate, Ahmedabad
12.30 p.m. to 1.45 p.m.	Recent Budgetary Amendments under Service Tax Provisions and its Practical Implications	Shri Shailesh Sheth, Advocate, Mumbai
1.45 p.m. to 2.30 p.m.	Lunch Break	
2.30 p.m. to 3.45 p.m.	Penalty and Prosecution provisions under Income Tax Act, 1961 with emphasis on recent amendments in Concealment Penalty	Shri Upendra Bhatt, Advocate, Ahmedabad
3.45 p.m. to 4.00 p.m.	Tea Break	
4.00 p.m. to 5.30 p.m.	Brains' Trust	Trustees : Chairman and all three speakers

Registration Fee per participant: On or before 5th June, 2016 : ₹ 900/- • After 5th June, 2016 : ₹ 1,000/-
DD or Cheque at par in favour of "BHARUCH DISTRICT FEDERATION OF TAX PRACTITIONERS"
payable at Bharuch only.

For further details please contact

Shri Chirag Parikh, Chairman, AIFTP (WZ) – Mob. : 9821634128
Shri Bhaskarbai Patel, AIFTP (WZ) – Mob.: 9979733033

NOTICE OF ANNUAL GENERAL MEETING – AIFTP (WZ)

Notice is hereby given that the Annual General Meeting of the Members of All India Federation of Tax Practitioners (Western Zone) will be held on Monday, the 27th June, 2016 at 215, Rewa Chambers, 31, New Marine Lines, Mumbai – 400 020 at 6.30 p.m. to transact following business:-

AGENDA

1. To read and approve the minutes of the AGM held on 26th July, 2015.
2. To receive and adopt the Annual Report of the Managing Committee (WZ) for the year 2015-16.
3. To consider and adopt the audited accounts for the year ended 31st March, 2016.
4. To appoint Auditors for the year 2016-17 and fix their honorarium.
5. To transact any other business with the permission of the Chair.

Yours faithfully,

For A.I.F.T.P. (WZ)

Sd/-

(Vijay N. Kewalramani)

Hon. Secretary

Place : Mumbai
Date : 16-5-2016

- Note. 1. Accounts for the year ended on 31-3-2016 and the report of the Managing Committee for the Western Zone can be collected from the Office of the Federation from 20th June, 2016 onwards between 11.30 a.m. to 5.00 p.m. The accounts and the report can be made available to the members through e-mail on request to the office.
2. If there is no quorum by 6.30 p.m., the meeting will be adjourned by half an hour and the members present at such adjourned meeting shall form the quorum.

NOTICE OF ANNUAL GENERAL MEETING – AIFTP (SZ)

Notice is hereby given that the Annual General Meeting of the Members of All India Federation of Tax Practitioners (South Zone) will be held on Wednesday, the 29th June, 2016 at Telangana Tax Practitioners Association, Nos. 237 to 239, 'B' Block, 2nd Floor, Suryalok Complex, Abids, Gun Foundry, Hyderabad - 500 001 at 4.00 p.m. to transact the following business:-

AGENDA

1. To read and approve the minutes of the last AGM held on 12th September, 2015 at Telangana Tax Practitioners Association, Nos. 237 to 239, 'B' Block, 2nd Floor, Suryalok Complex, Abids, Gun Foundry, Hyderabad – 500 001.
2. To receive and adopt the Annual Report of the Managing Committee (SZ) for the year 2015-16.
3. To consider and adopt the audited accounts of the Federation (SZ) for the year ended 31st March, 2016.
4. To appoint Auditors for the year 2016-17 and fix their honorarium.
5. To transact any other business with the permission of the Chair.

Yours faithfully,

For All India Federation of Tax Practitioners (SZ)

Secretary

Place : Hyderabad
Date : 30-5-2016

- Note. 1. Accounts for the year ended on 31-3-2016 and the report of the Managing Committee for the South Zone can be collected from the office of the Treasurer from 6th June, 2016 onwards between 11 a.m. and 4 p.m. The accounts and report can be made available to the members through e-mail on request to the office.
2. If there is no quorum by 4.30 p.m., the meeting will be adjourned by half an hour and the members present at such adjourned meeting shall form the quorum.

NOTICE OF ANNUAL GENERAL MEETING – AIFTP (EZ)

Notice is hereby given that the Annual General Meeting of the All India Federation of Tax Practitioners Eastern Zone) will be held on Saturday, the 25th June, 2016 at 5.00 P.M. at the office of Shri N. P. Jain, 3, Ho Chi Minh Sarani, Kolkata – 700 016 to transact the following business:

1. Call to order by Zone Chairman.
2. Opening Remarks by Chairman.
3. To read and approve of Minutes of last Annual General Meeting held on 5th May, 2015.
4. To consider and adopt the Audited Accounts of AIFTP (EZ) for the year ended 31st March, 2016.
5. To appoint Auditors for the year 2016-17 and to fix their honorarium.
6. To transact any other business with the permission of the Chair.

Place : Kolkata
Date : 25th May, 2016

(Arvind Agarwal)
Hon. Secretary (EZ)

DIRECT TAXES

Ms. Neelam Jadhav, *Advocate*, KSA Legal Chambers

HIGH COURT

1. **S.153C : No material belonging to a third party is found during a search, but only an inference of an undisclosed income is drawn during course of enquiry or search or during post-search enquiry, S. 153C not applicable**

The detection of incriminating material leading to an inference of undisclosed income is a *sine qua non* for invocation of s. 153C. Said detection can be at three stages: (a) when reassessment is initiated; (b) during course of reassessment; and (c) where reassessment is altered by a different assessment in respect of searched person or in respect of third party. Further, such incriminating material must relate to undisclosed income which would empower the Assessing Officer to upset or disturb a concluded assessment of the other person. Otherwise, a concluded assessment would be disturbed without there being any basis for doing so which is impermissible in law.

CIT v. IBC Knowledge Park (P) Ltd. IT Appeal Nos. 402, 403 of 2009 dtd. 28-4-2016, source : karnatakajudiciary.kar.nic.in

TRIBUNALS

2. **S.12AA(1)(b)(ii) : Subsidiary object to the main object cannot be considered as profit making Charitable Trust – rejection not justified**

The assessee moved an application 12AA(1)(b)(ii) r.w.s. 12A for registration. The said application

has been rejected by the DIT(E). The application has been dismissed on the basis of two ground which mentioned in clauses B(12) and B(16) of the Memorandum of Association. So far as the clause B(12) is concerned the appellant is going to establish and support, or aid in the establishment and support of the associations, institutions, funds calculated to benefit and employees or ex-employees of the Company, or the dependents or connections of such persons, and to grant pensions and allowances to make payments towards insurance, and to subscribe, donate or guarantee money for any charitable, patriotic or benevolent purposes for any exhibition or for any public, general or useful objects.

The Hon'ble Tribunal held that the subsidiary object to the main object cannot be considered as profit making specifically in view of the Memorandum of Association of the Assessee on record, therefore, DIT(E) has wrongly rejected the application of the assessee u/s. 12AA(1)(b)(ii) r.w.s. 12A.

M/s. Rugby Association of Maharashtra v. DIT (Exemption), ITA No. 2511/M/2013, dtd. 24-2-2016 (Mum) (Trib.) Source : www.itat.nic.in

3. **S.50C : Lease transactions would not be covered under section 50C**

Assessee partnership firm, purpose of developing and constructing building. Assessee firm had shown lease rent for consideration for portion of land given on lease. Transaction in question was treated as 'transfer' covered u/s. 2(47) by AO and also estimated lease rent received. The CIT(A) estimated lease rent on basis of fair market value in substitution of lease rent actually received by Assessee.

The Hon'ble ITAT held that full value of consideration had been determined based upon value as was assessed by stamp valuation authority. Thus, once amount of sales consideration had been determined by keeping particular provisions of law that were applicable, then no further question would arise of

estimating value of consideration once again. Lease rent was not only self-contradictory but also beyond the provisions of law. (A.Y. 2003-04)

Kamala Brothers & Ors. v. ITO, ITA No. 1139/Mum/2011 dtd. 8-1-2016 (Mum)(Trib) Source : www.itat.nic.in

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INDIRECT TAXES

CA. Janak Vaghani

1. Antedated Order – Exemplary Cost Awarded on Assessing Officer

The order dated 10-2-2010, which refers to the reply of assessee filed on 8-4-2010, is an antedated order passed only to circumvent limitation of four years provided under the Act. The impugned order was quashed and exemplary cost of ₹ 50,000/- awarded to be recovered from the officer who passed such antedated order.

M/s. Shree Sheela Pvt. Ltd. v. State of Karnataka, STA No. 25/2012 & STA No 129/2012, dated 5-8-2015, 2016 NTN (Vol. 60) -240 (Kar).

2. Transfer of Right to Use Brand Name and Brand Franchise for Brewing and Bottling Beer

The assessee received brand franchise fee under an agreement for brewing and distribution agreement between assessee and CBUS for brewing and bottling of beer as per specifications given by assessee and by using the name, trademarks and logos of the assessee, made available by it to CBUs. The entire production as well as the trade mark etc. belonged to assessee and not to the CBUs. The right to use the knowhow was given to the CBUs on non-assignable, non-transferable and non-exclusive basis. Upon facts held by High Court that the agreement did not involve transfer of right to use any goods as such not taxable under VAT. However, royalty received under an agreement for transfer of right to use trademark "Kingfisher" whereby licence was transferred to the licensee dealer, with a right to use the trademark and exploit the same for commercial use, is subject to tax under KST Act being a transfer of right to use the goods.

State of Karnataka v. United Breweries Ltd. STRP Nos 384/2014 & 01-03/2015, dated 1st October 2015, 2016 NTN (Vol.-60) – 252 – (Kar).

3. Exchange of Old Machineries with New – Not a sale and Not Liable to VAT

In case of replacement of old machineries by new, no VAT is leviable on the adjusted amount.

CCT UP v. Malhotra Nursing & Maternity Home Pvt. Ltd. Sales / Trade Tax Revision Defective – No. 660 of 2011, dated 29th February, 2016, 2016 NTN (Vol. -60) - 260.

4. Electronic Survey Instruments

Under the Tamil Nadu General Sales Tax Act, Entry 50 of Part B covers "Electronic Systems Instruments, Apparatus, Appliances and other Electronic Goods other than those specified elsewhere in schedule)...." taxable at concessional rate of 3%.

At the same time entry 14 of Part F covers "Binoculars, Monoculars..... including the Theodolite, Survey Instruments....." taxable at 16%. Electronic Survey Instruments are covered by entry 14 of Part F as such specifically excluded from entry 50 of Part B, therefore taxable at 16%.

M/s. Electro Optics (P) Ltd. v. State of Tamil Nadu, Civil Appeal No. 10554 of 2010, dated 26th February, 2016, (2016) 53 PHT 336 (SC).

5. Classification of Goods – Glazed Roofing Tiles

Even after activity of colouring and heating of Klin Burnt Roofing Tiles, to make it Glazing Roofing Tiles, the Product is used as roofing tiles. Even after value addition by way of process of colouring, the product continues to be the same with more attractive appearance. However, that does not give the product a commercial identity different from Klin Burnt Roofing Tiles as such covered by entry 18(1)(c) of the Third Schedule of Kerala VAT Act.

State of Kerala v. Monier Roofing (P) Ltd. O. T. Rev (VAT) Nos. 60, 70, 77, 81, 84, 88 & 99 of 2012, dated 1st July, 2015, (2016) 53 PHT 360 (Ker).

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1st MANIPAL – RANKA NATIONAL MOOT COURT COMPETITION, 2016 BRIEF REPORT

By N.M. Ranka

The Moot Court Proposition highlighting the menace of sale by unregistered agreement for sale, GPA and Will causing unrest, evasion of stamp duty, registration fee, taxes etc. was circulated in January, 2016. 42 teams from 16–17 states with 6–7 NLUs participated in a short period of less than 2 months. Memorials were exchanged on 26th evening. All the participants were provided free boarding, lodging and vegetarian food. In the kit book titles “Law Profession - My Experiences & Expectations” was provided.

On 27th February, 2016 inauguration was by Hon’ble Mr. Justice Amitava Roy, Supreme Court. In his inaugural address he spoke on ‘Emerging Opportunities for the new law entrants and lawyers’. He quoted : “Machine is not substitute to “Man” and “Human Mind” is superb and not “Computer”. New emerging technology are to add and assist but not to replace an human being” and further stating that suggestions in the said article equally, apply on ‘Law Profession’.

After floral welcome of the dignitaries Prof. Mridul Shrivastava, Dean of Law, welcomed and gave an account of the moot court proposition and arrangement. N. M. Ranka, Chairman of the Trust, gave an account of activities and objects of the Trust and that now there are three MoUs and three competitions would be organised annually. He appealed the law profession to join in good cause as ‘Professional Social Responsibility and appreciated helping hand extended by functioning as ‘Judges’, total number exceeding 50. Prof. Suneel Sancheti, President, Manipal University, Jaipur introduced the University, with more than 5,000 students including about 3,500 hostlers, facilities made available and that henceforth competition would be for 3 days. He expressed the MoU with Ranka Public Charitable Trust as perpetual.

Hon’ble Mr. Justice Ajay Rastogi, Senior Most Judge, ‘Guest-of-Honour’ suggested to make “Moot Courts” as a part of syllabus for Law Three Year Colleges and marks should be given for winner and for participants. Hon’ble Mr. Justice J. K. Ranka, ‘Guest-of-Honour’ gave 11 virtues for a successful professional, which were well received and appreciated. Dr. M. V. K. Moorthy, President, All India Federation of Tax Practitioners, Mumbai came from Hyderabad as ‘Guest-of-Honour’, was highly appreciative of Moot Court organisers and stated about the role of All India Federation of Tax Practitioners at Mumbai, Allahabad, Kolkata and other places.

Hon’ble Mr. Justices M. N. Bhandari, Alok Sharma, K. S. Ahluwalia; Advocate General Shri Narpat Mal Lodha and a galaxy of Senior Advocates, advocates, law faculties, law students, participants, distinguished persons, media personnels, etc. exceeding 280 graced. Inaugural Function concluded with National Anthem. Sumptuous lunch was served.

Preliminary and quarter-final rounds were judged by advocates. Semi Final rounds were judged by Senior Advocates Shri Dangi and Shri Sudhanshu Kasliwal. Final round was judged by Justice Pana Chand Jain and Shri R. N. Mathur, Senior Advocate, who declared as winner and as runner. In concluding session, Shri M. P. Jaipuria, well known Philanthropist and C.A. O. P. Agarwal, Chancellor, JECRC University were ‘Chief Guest’ and ‘Guest-of-Honour’ respectively. Cash Awards, trophies, certificates of participation and mementoes were provided. It concluded with National Anthem on 28-2-2016 at 7.30 p.m. with invitation for 2nd Competition in September, 2016 for three days.

Ranka appealed the senior Advocates, Advocates and Public Charitable Institutions to adopt Government Law Colleges in order to add value and improve law education. The new entrants have vast opening and bright future. Bright and brilliant boys and girls should join the noble profession of law. Lawyers are a necessity for safety, security, property and liberty of the people. I am happy electronic and media news have given wide coverage.

□

Publications for sale

Sr. No.	Name of Publication	Edition	Rates (₹)		
			Members	Non-Members	Courier Charges
1.	Basic questions and answers on FEMA, Non-Resident Taxation, LLP, Allied Laws & Report of Foreign Bank and Financial Accounts	Dec., 2014	200.00	225.00	60.00
2.	“212 Frequently Asked Questions on Survey – Direct Taxes”	Dec., 2015	240.00	270.00	60.00

- Notes: 1. The above publications are available for sale; those who desire to buy may contact the office of the Federation.
2. Local/Outstation members not collecting from office are requested to add courier charges, as mentioned above.
3. Please draw Cheque/Draft in favour of “All India Federation of Tax Practitioners” payable at Mumbai.

Advertisement Tariff for AIFTP Journal (W.e.f. 15th July, 2013)

	Particulars	Per Insertion
1.	Quarter page	₹ 1,500/-
2.	Ordinary half page	₹ 2,500/-
3.	Ordinary full page	₹ 5,000/-
4.	Third cover page	₹ 7,500/-
5.	Fourth cover page	₹ 10,000/-
There shall be Discounts on bulk advertisements.		

Membership of AIFTP as on 28-5-2016 Life Members

	Associate	Individual	Association	Corporate	Total
Central	0	862	23	3	888
Eastern	3	1251	36	3	1293
Northern	0	1019	17	0	1036
Southern	1	1054	16	7	1078
Western	4	1802	34	18	1858
Total	8	5988	126	31	6153

DISCLAIMER

The opinions and views expressed in this Times are those of the contributors. The Federation does not necessarily concur with the opinions/views expressed in this journal.

Non-receipt of the Times must be notified within one month from the date of publication, which is 4th of every month.

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Associate Editor of AIFTP Times : Mr. Deepak R. Shah

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