

office bearers and members of the National Executive and Zonal Committees pay registration fee, bear own travel and stay expenses. They serve with dedication, devotion and generously contribute to 'BUILD THE NATION'. Since 1994, the Federation has installed 'RANKA BEST TAX SEMINAR' Annual Award & Trophy for the winner and runner. There is a tough competition. National Convention is held every second year. Chief Justice of India, various High Courts, Judges of the Supreme Court and High Courts have inaugurated the conferences, appreciated and applauded efforts and activities of the Federation.

10. RELEASE OF COMMEMORATIVE POSTAGE STAMP IN MEMORY OF SHRI N. A. PALKHIVALA.

We are pleased to state that as per the request of the Federation, Government of India released a commemorative postage stamp in memory of Shri N. A. Palkhivala on 16th January, 2004. The then Hon'ble Prime Minister of India, Shri Atal Bihari Vajpayee released the stamp.

11. PALKHIVALA MEMORIAL NATIONAL TAX MOOT COURT COMPETITION AND RESEARCH

For development of Tax Bar, we have started 'Palkhivala Memorial National Tax Moot Court Competition' and "Research in Tax Laws" in the banner of "Palkhivala Foundation" at Mumbai, wherein every year, students from more than 25 leading Law Colleges of India are participating in the competition and more than 50 Law Colleges are participating in the research competition.

12. ACHIEVEMENTS

The Federation is the only association of our country which voluntarily adopted the code of ethics to its members in its constitution. Ethics is way of life. The Federation is affiliated to "Asia Oceania Tax Consultants' Association, Japan." The Federation organized a successful International Study Tour in the month of May, 2004 and 2007. It is proposed to hold the Foreign Study Tour once in two years.

Federation is considered as national integration of tax professionals of India. We have very eminent professionals as our members, many have been elevated to as Judges of the Supreme Court, High Courts and Tribunal. Most of leading Senior Advocates who practice on Direct, Indirect Taxes, many Past Presidents of Institutes of Chartered Accountants of India, leading Lawyers, Chartered Accountants and Tax Practitioners of our country are our esteemed members and also we have many corporate entities as our members. The Federation is making an honest attempt to develop a strong Tax Bar for our country, which will be of an International Standard.

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All India Federation of Tax Practitioners

*(Registered with Registrar of Society,
Charity Commissioner & Income Tax Authorities)*

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ABOUT FEDERATION

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1. BIRTH OF THE FEDERATION

Inspired by the ideology to have a common platform for all those who practice taxation laws, irrespective of their individual affiliations and to enable them to share the benefits of their learning, experience and knowledge, eminent professionals from the fields of Direct and Indirect Taxes conceived the idea of establishing an all India body for the tax practitioners.

It was at the opening session on 11th November, 1976 when The Chamber of Income : Tax Consultants, Mumbai celebrated its Golden Jubilee where more than 850 delegates from all parts of the country were present, that the doyens of the profession christened the association in the presence of the former Chief Justice of India, Hon'ble Justice Shri J. C. Shah and distinguished Jurist Shri N. A. Palkhivala.

2. OBJECTS

The cherished objects as enshrined in the constitution of the Federation can briefly be stated as:

- i. To provide an effective forum for the discussion of the matters pertaining to tax laws, other laws, accountancy and their administration, for the collection, dissemination of information relating thereto, for the development of better understanding and co-operation amongst the members, tax administration, tax payers and all other concerned.
- ii. To strive for affiliation or association with National and International organisations having similar objects.
- iii. To strive and work for independence of Hon'ble Courts, quasi-Judicial Authorities, Appellate Authorities, the Settlement Commissions, Tribunals, Authority for Advance Ruling, or other similar Authorities;

- iv. To make representations, file petitions and appear before the Hon'ble Court, Tribunal and other quasi-judicial authorities in the matters of public interest and cases of importance to professionals and assesseees in general;
- v. To design and arrange activities to enhance the image of the profession in the society;
- vi. To carry out activities to develop and promote high ethical standard for the professionals.
- vii. To promote and encourage friendly feelings, fraternity, unity and co-operation amongst the members and to inculcate feelings of brotherhood in them;
- viii. To publish journals, books, bulletins, pamphlets, leaflets and magazines or any periodicals.

3. HEAD OFFICE AND ZONES

With the generous contributions by its members the Federation has been able to own establish and run full-fledged and well equipped Head Office at 215, Rewa Chambers, 31, New Marine Lines, Mumbai - 400 020. It is headed by a National President, with Deputy President, Five Vice Presidents and Five Joint Secretaries one from each zone apart from Secretary General, Treasurer and 41 other National Executive Members whose term is for two calendar years. For efficient functioning and to give wider representation, it has divided India into five zones i.e. Central, Eastern, Northern, Southern and Western. Zonal offices are headed by a Chairman at Jaipur, Kolkata, New Delhi, Hyderabad and Mumbai respectively.

4. MEMBERS

The membership of the Federation includes, Advocates, Solicitors, Chartered Accountants and Tax Practitioners, practising Direct or Indirect Taxes, from all States in the country. Its members enjoy a strong bond of fellowship leading to a fraternal brotherhood amongst professionals. The Federation is the symbol and spirit of national integration. As of today, the Federation is the only professional organisation of our country which has 109 Professional Associations, from 18 States, as its affiliated members and about 4000 individual Life Members. Life membership Fee is Rs. 2,500/-. The membership is spread in 26 States and 4 Union Territories. It has also on its roll Associate and Corporate Members. It is an unique association at national level.

5. JOURNAL

The Federation publishes a monthly Journal covering the latest reported & unreported decisions of the Supreme Court, High Courts and

Income Tax Appellate Tribunals. The AIFTP Journal is the mouthpiece of the All India Federation of Tax Practitioners and it is also a source of information for updating our members with the latest developments on Direct and Indirect Taxes. The unique feature of our Journal is that every quarter we publish the gist of important case laws published in 33 tax magazines. We publish at least 12 opinions of eminent professionals, thought provoking speeches of judges of Apex Court and High Courts, important articles on Direct and Indirect Taxes, articles on Wealth Management and answers by eminent professionals on various controversial issues. We are sure that in the era of information technology, our journal would definitely help you to update your knowledge on latest case laws and development of law.

The journal is sent to members on additional annual subscription of Rs. 400/- for one year and Rs. 1,000/- for three years and to Non-Members at Rs. 600/- for one year and Rs. 1,500/- for three years.

6. AIFTP TIMES

The Federation publishes monthly newsletter called AIFTP TIMES which sent to all members free of charge. This newsletter contains the important notifications, circulars and other topical informations apart from various activities of the Federation.

7. WEBSITE / LIBRARY

The AIFTP website at www.aiftponline.org is an informative source for the members. The website is regularly updated by a team of dedicated professionals. It has its library at Mahalaxmi Income-tax office.

8. REPRESENTATIONS AND PUBLICATIONS

The Federation has been making Representations to focus the grievances of trade, industry and professionals. It regularly sends Pre and Post Budget Memorandum. Many of suggestions and recommendations accepted. The Kar Vivad Samadhan Scheme, 1998 was suggested by our Federation. The Federation along with other professional organizations has filed 20 PILs in Tax related matters. It regularly publishes books in simple language and question and answer format at low cost. It has published more than 25 books.

9. SEMINARS

The Association Members jointly with Federation organise National Seminars, Conferences and Conventions in every part of the Country to update its members. More than 10-12 Seminars are organised in a year. Unique feature of the Federation is that the faculties, chairmen, trustees,